

6 May 2021

Entitlement Issue of Loyalty Options - Results

CORPORATE DIRECTORY

Non-Executive Chairman

Rhod Grivas

Managing Director

James Merrillees

Non-Executive Directors

Caedmon Marriott

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Golden Mile Resources (ASX:G88, “Golden Mile” or “the Company”) advises that the pro-rata non-renounceable entitlement issue of Loyalty Options, as detailed in the Prospectus dated 26 March 2021 and announced to the ASX on the same date (“**Entitlement Issue**”), closed on 3 May 2021.

The Company has received valid applications for 13,739,944 Loyalty Options, raising a total of \$68,700.44 (before costs). The resulting shortfall from the Entitlement Issue is 9,429,778 Loyalty Options (“**Shortfall**”). The Board may at its discretion place any or all of the Shortfall within 3 months of the closing date of the Entitlement Issue.

The results of the Entitlement Issue are as follows:

Total number of Loyalty Options offer:	23,169,722
Number of Loyalty Options applied for:	13,739,944
Shortfall:	9,429,778

In accordance with the timetable for the Entitlement Offer, the Company intends to issue and allot, and to apply to the ASX for the quotation of, the 13,739,944 Loyalty Options on 10 May 2021.

The Board of the Company would like to express appreciation to participating shareholders for their ongoing support of the Company.

-ENDS-

This Announcement has been approved for release by the Board of Golden Mile Resources Limited.

For further information please contact:

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