

TIGA Trading Pty Ltd

ABN 95 118 961 210

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7 May 2021

BY ASX ONLINE - 5 pages

Manager Company Announcements
ASX Limited
Level 10
20 Bond Street
SYDNEY NSW 2000

Dear Sir/Madam,

**Notice of initial substantial holder
Carbon Revolution Limited [ASX:CBR]**

Attached is a Form 603 *Notice of initial substantial holder* dated 7 May 2021 in accordance with section 671B of the *Corporations Act 2001 (Cth)*.

Yours sincerely,



AVEE WAISLITZ
Secretary

Form **603**
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: company name/scheme	CARBON REVOLUTION LIMITED
ACN:	128 274 653

1. Details of substantial holder

Name	TIGA Trading Pty Ltd and each of the entities listed in the attached Annexure "A" to this notice.
ACN (if applicable)	118 961 210

The holder became a substantial holder on

05-May-21

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate had a relevant interest in on the date the substantial holder became of substantial holder are as follows:

Class of Securities	Number of securities	Person's votes	Voting power
Ordinary shares	10,193,099	10,193,099	5.30%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest	Number and class of securities
TIGA Trading Pty Ltd	Beneficial owner of voting shares	8,261,795 ordinary shares
Thorney Investment Group Australia Pty Ltd	By virtue of section 608 of the Corporations Act 2001	8,261,795 ordinary shares
Jamahjo Pty Ltd		
Thorney Technologies Ltd	Beneficial owner of voting shares	1,106,395 ordinary shares
Thorney Investment Group	Deemed relevant interest by virtue of section 608(3) of the Corporations Act 2001 (and section 608(1) for Thorney Management Services Pty Ltd) in shares purchased by Thorney Technologies Ltd	1,106,395 ordinary shares
Jasforce Pty Ltd	Beneficial owner of voting shares	330,389 ordinary shares
Urban Land Nominees Pty Ltd	Beneficial owner of voting shares	363,270 ordinary shares
Waislitz Family Foundation	Beneficial owner of voting shares	131,250 ordinary shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Number and class of securities
TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	UBS Nominees Pty Ltd	TIGA Trading Pty Ltd	8,261,795 ordinary shares
Thorney Technologies Ltd, TIGA Trading Pty Ltd, Thorney Investment Group Australia Pty Ltd, Jamahjo Pty Ltd	Thorney Technologies Ltd	Thorney Technologies Ltd	1,106,395 ordinary shares
Jasforce Pty Ltd	Jasforce Pty Ltd	Jasforce Pty Ltd	330,389 ordinary shares
Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	Urban Land Nominees Pty Ltd	363,270 ordinary shares
Waislitz Charitable Corporation Pty Ltd as trustee for the Waislitz Family Foundation	Waislitz Charitable Corporation Pty Ltd	Waislitz Family Foundation	131,250 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Cash consideration	Number and class of securities
TIGA Trading Pty Ltd	15-Mar-21	\$24,484.66	10,481 ordinary shares
	23-Mar-21	\$23,226.84	9,926 ordinary shares
	24-Mar-21	\$139,849.93	58,334 ordinary shares
	29-Mar-21	\$51,019.47	21,259 ordinary shares
TIGA Trading Pty Ltd	05-May-21	\$5,739,028.80	3,586,893 ordinary shares
Thorney Technologies Ltd		\$Nil	625,000 ordinary shares
Jasforce Pty Ltd		\$Nil	93,750 ordinary shares
Urban Land Nominees Pty Ltd		\$Nil	93,750 ordinary shares
Waislitz Family Foundation		\$Nil	31,250 ordinary shares

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	Nature of association
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Thorney Investment Group Australia Pty Ltd is the registered holder of all the issued shares in TIGA Trading Pty Ltd
Jamahjo Pty Ltd ACN 117 488 696	Jamahjo Pty Ltd is the registered holder of all the issued shares in Thorney Investment Group Australia Pty Ltd
Thorney Technologies Ltd, ACN 096 782 188	Associate under section 12 of the Corporations Act for the purposes of this investment
Jasforce Pty Ltd, ACN 007 167 713	Associate under section 12 of the Corporations Act for the purposes of this investment
Urban Land Nominees Pty Ltd ACN 004 753 066	Associate under section 12 of the Corporations Act for the purposes of this investment
Waislitz Charitable Corporation Pty Ltd ACN 163 623 612	Associate under section 12 of the Corporations Act for the purposes of this investment

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
TIGA Trading Pty Ltd ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Jamahjo Pty Ltd ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd ACN 163 623 612	Level 39, 55 Collins Street, Melbourne 3000

Signature

Print name AVEE WAISLITZ
Sign here

Capacity SECRETARY
Date 7 May 2021



ANNEXURE 'A'

This is Annexure A referred to in the Form 603 Notice of initial substantial holder signed by me and dated 7 May 2021.



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AVEE WAISLITZ
Secretary

SUBSTANTIAL HOLDERS - ENTITY DETAILS

Entity	Address
Jamahjo Pty Ltd, ACN 117 488 696	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Thistle Custodians Pty Ltd, ACN 078 027 193	Level 39, 55 Collins Street, Melbourne 3000
Thistle Holdings Pty Ltd, ACN 075 051 464	Level 39, 55 Collins Street, Melbourne 3000
Thorney Alpha Pty Ltd, ACN 162 820 537	Level 39, 55 Collins Street, Melbourne 3000
Thorney Beta Pty Ltd, ACN 162 828 677	Level 39, 55 Collins Street, Melbourne 3000
Thorney Holdings Pty Ltd, ACN 006 262 835	Level 39, 55 Collins Street, Melbourne 3000
Thorney International Pty Ltd, ACN 132 886 698	Level 39, 55 Collins Street, Melbourne 3000
Thorney Investment Group Australia Pty Ltd, ACN 117 488 892	Level 39, 55 Collins Street, Melbourne 3000
Thorney Management Services Pty Ltd, ACN 164 880 148	Level 39, 55 Collins Street, Melbourne 3000
Thorney Omega Pty Ltd, ACN 163 964 636	Level 39, 55 Collins Street, Melbourne 3000
TIGA Property Pty Ltd, ACN 117 811 453	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Ballarat) Pty Ltd, ACN 117 812 030	Level 39, 55 Collins Street, Melbourne 3000
TIGA Finance Pty Ltd, ACN 118 521 412	Level 39, 55 Collins Street, Melbourne 3000
TIGA (Hawthorn) Pty Ltd, ACN 126 952 663	Level 39, 55 Collins Street, Melbourne 3000
TIGA Tails Pty Ltd, ACN 080 534 416	Level 39, 55 Collins Street, Melbourne 3000
TIGA Trading Pty Ltd, ACN 118 961 210	Level 39, 55 Collins Street, Melbourne 3000
<u>Other associates</u>	
Thorney Technologies Ltd, ACN 096 782 188	Level 39, 55 Collins Street, Melbourne 3000
Jasforce Pty Ltd, ACN 007 167 713	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Urban Land Nominees Pty Ltd, ACN 004 753 066	c/- Wilson Pateras, Ground Floor, 40 River Boulevard, Richmond 3121
Waislitz Charitable Corporation Pty Ltd, ACN 163 623 612	Level 39, 55 Collins Street, Melbourne 3000