

13 May 2021

Adherium Limited
Collins Square, Tower 4
Level 18, 727 Collins Street
Melbourne VIC 3000 Australia

Companies Announcements Office
ASX Limited

Level 11, 16 Kingston Street
Auckland 1010 New Zealand

Dear Sir/Madam

Cleansing notice under section 708A of the Corporations Act 2001 (Cth)

On 7 May 2021 Adherium Limited ACN 605 352 510 (**Company**) (ASX: ADR) completed allotments of fully paid ordinary shares (**Shares**) under tranche 2 of a placement to sophisticated and professional investors announced 18 March 2021, conversion of the Secured Convertible Notes and issue of shares to Directors in lieu of fee payments. Details of the allotment are contained in the Appendix 2As filed by the Company on 7 March 2021.

The Company gives notice pursuant to section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) that:

1. the Company issued the Shares without disclosure under Part 6D.2 of the Act;
2. as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Act as they apply to the Company and section 674 of the Act; and
3. as at the date of this notice there is no information:
 - a. that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - b. that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - i. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - ii. the rights and liabilities attaching to the Shares.

Yours faithfully

A handwritten signature in black ink, appearing to read "Rob Turnbull".

Rob Turnbull
Joint Company Secretary