Rule 3.8A

Appendix 3D

Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public. Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity	ABN/ARSN
DIVERSIFIED UNITED INVESTMENT LTD	33 006 713 177

We (the entity) give ASX the following information.

1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

15 MAY 2020

Information about the change

Complete each item for which there has been a change and items 9 and 10.

Column 1	Column 2
(Details announced to	(Details of change to
market in Appendix 3C or	buy-back proposals)
last Appendix 3D)	

On-market buy-back

- 2 Name of broker who will act on the company's behalf Evans & Partners To be advised
- 3 Deleted 30/9/2001.
- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

ſ	Up to 10,000,000 Ordinary Shares	Up to 10,000,000 Ordinary Shares

⁺ See chapter 19 for defined terms.

_		Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
5	If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back	10,000,000 Ordinary Shares	10,000,000 Ordinary Shares
6	If the company/trust intends to buy- back shares/units within a period of time – that period of time; if the company/trust intends that the buy- back be of unlimited duration - that intention	1 June 2020 – 31 May 2021	1 June 2021 – 31 May 2022
7	If the company/trust intends to buy back shares/units if conditions are met – those conditions	N/A	N/A

All buy-backs

8 Any other change

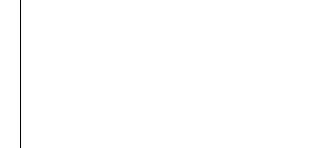
N/A	N/A

9 Reason for change

To refresh the Company's on market buy-back facility for Capital Management purposes. Broker to be advised.

⁺ See chapter 19 for defined terms.

10 Any other information material to a N/A shareholder's/unitholder's decision whether to accept the offer (eg, details of any proposed takeover bid)



Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

or, for trusts only:

- 1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
- 2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Authorised by:

Sign here:

..... Date: 17 May 2021 (Director/Company secretary)

Print name: James Anthony Pollard

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⁺ See chapter 19 for defined terms.