ASX Code: VIP

DIRECTORS:

Dr Kai Fatt (Joe) WONG:

Independent Non-executive Chairman

Chin Kar (Jimmy) YANG:

Executive Director

How Weng (Sebastian) CHANG:

Independent Non-Executive Director

Chee Cheong (David) LOW:

Independent Non-Executive Director

Peter Yee Ming NG:

Independent Non-Executive Director

Andrew METCALFE:

Company Secretary

Issued Capital:

745,871,435 ordinary shares 37,775,000 unlisted options 80,000,000 performance rights

CONTACT DETAILS:

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Market Announcements Office Australian Securities Exchange

17 May 2021

Vale Mr Wee Min Chen

VIP Gloves Limited (VIP or the Company) report the sudden and unfortunate death of Mr Wee Min Chen, the company's executive director and significant shareholder.

Mr Chen was instrumental in the formation of the company's glove manufacturing operations in Malaysia in 2016 and had recently worked with VIP's very capable management team to complete the commissioning of lines 5+6. Mr Chen has been involved in glove manufacturing for many years prior through the provision of conveyer parts to the glove manufacturing industry. He leaves a team of capable staff with the relevant technical expertise to continue with the installation of lines 7+8 and the proposed new factory on adjacent land with 8 double former lines.

The Board wishes to extend its deepest sympathies to his family and friends at this incredibly difficult time.

Mr Chen leaves VIP with a strong legacy that will continue under the direct management of the Executive Committee of VIP, made up of the company's chair, Dr Joe Wong, Non-executive Director, Mr Sebastian Chang and Executive Director, Mr Jimmy Yang.

The Board and the Executive Committee will work closely with management as it continues to grow its glove manufacturing operations and expansion of the company's business to provide nitrile gloves to the global market and meet the growing demand from end users.

Chairman, Dr Joe Wong said, "Mr Chen was a wonderful businessman and family man. He will be sorely missed as a result of his untimely passing."

This announcement has been approved by the Board of VIP Gloves Limited.

Andrew Metcalfe

Company Secretary andrew@accosec.com



About VIP Gloves Limited

VIP Gloves Limited (VIP) is an Australian public company whose securities are listed for quotation on the Australian Securities Exchange (ASX code: VIP). VIP's Malaysian subsidiary companies manufacture nitrile disposable gloves from a plant located in Selangor, Malaysia. Nitrile gloves can be used in the medical, health, dental and numerous other industrial and commercial sectors. VIP currently produces and supplies gloves on an original equipment manufacturer (OEM) basis.

VIP's products:

- comply with International AQL Standards
- comply with CE Standard
- conforms to ASTM D6319 and EN455 Standards
- meet ISO 13485 and ISO 9001 Standards

Forward Looking Statements

Certain statements in this document are or maybe "forward-looking statements" and represent VIP's intentions, projections, expectations or beliefs concerning among other things, timing of activities. The projections, estimates and beliefs contained in such forward-looking statements necessarily involve uncertainties and other factors, many of which are beyond the control of VIP, and which may cause VIP's actual performance in future periods to differ materially from any express or implied estimates or projections. Nothing in this document is a promise or representation as to the future. Statements or assumptions in this document as to future matters may prove to be incorrect and differences may be material. VIP does not make any representation or warranty as to the accuracy of such statements or assumptions.