

17 May 2021

Placement Update

Security Matters Limited (ASX: SMX) (Security Matters or the Company) wishes to update ASX regarding the placement announced on 28 April 2021. On that day the Company announced that it had received subscriptions to the placement totalling \$5.147 million and that a total of 14,706,000 new fully paid ordinary shares would be issued. The Company advises that there has been a delay with the receipt of one subscription and to date approximately \$4.179 million has been received and the Company will today proceed with an issue of 11,940,286 shares and the balance of the placement subscription is to be issued at a future date to be advised. The Company notes its obligations under Listing Rule 7.1A regarding the placement. The Company will keep the market informed accordingly.

Entitlement Offer timetable correction

The Company also advises that the announcement of results under the pro-rata non-renounceable rights issue (the Offer) will be Wednesday 19 May 2021 and not Monday 17 May 2021 as published errantly in the Offer document.

--Ends--

By order of the Chief Executive Officer.

For further information, please contact:

Corporate Enquiries

Tim Chapman

PAC Partners

P: 04 1989 7062

E: tchapman@pacpartners.com.au

Media Enquiries

Melissa Hamilton


Media and Capital Partners

P: 04 1775 0274

E: Melissa.hamilton@mcpartners.com.au

About Security Matters Limited

Security Matters has commenced the commercialisation of its unique, patented technology that uses a hidden chemical-based 'barcode' to permanently and irrevocably 'mark' any object, be it solid, liquid or gas. The barcode is read using the company's unique 'reader' to access the corresponding stored data, recorded and protected using blockchain technology.

Follow us through our social channel  @secmattersltd