Transport for NSW - Extension of Maintenance Services Agreement

Redflex Holdings Limited (ASX:RDF) (Company) announces that Transport for NSW (TfNSW), in New South Wales, Australia, has exercised its right to extend the maintenance services agreement with the Company's subsidiary, Redflex Traffic Systems Pty Ltd (Redflex), for a further 12 months commencing on 1 July 2021. This is the same agreement that was extended for a one (1) year period in 2020 which was announced by the Company to the ASX on 5 August 2020.

This extension is for the provision of maintenance (including preventative maintenance) and certification services for fixed enforcement cameras in New South Wales and for the provision of other additional services for certain sites and scopes of work as set out in the contract.

Over the period of the extension, the Company expects to generate approximately AUD6.1 million in revenue (which is comparable to the revenue generated for the previous one (1) year period).

TfNSW leads the development of safe, integrated, and efficient transport systems for the people of New South Wales. TfNSW undertakes such activities including transport planning, strategy, policy, procurement, and other non-service delivery functions across all modes of transport - roads, rail, ferries, light rail and point to point.

About Redflex

During the past 25 years, Redflex has established itself as a world leader in developing and implementing intelligent traffic management products and services which are sold and managed in the Asia Pacific, North America, United Kingdom, Europe and Middle East regions. Redflex develops, manufactures and operates a wide range of platform-based solutions all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With a continuous program of product development, Redflex has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions.

Redflex was listed on the Australian Securities Exchange in January 1997.

Authorised for release by the SVP – Group General Counsel & Corporate Secretary. For further information please contact:

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