

26 May 2021

ASX ANNOUNCEMENT

Ventia Update

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First additional Transport Contract Goes Live in Victoria

Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) is pleased to provide an update to its announcement of 4 May 2021, where the Company advised that it had been awarded a multi-year contract to supply its SaaS Platform across Ventia's Transport Portfolio.

The Company advises that the first of a number of contracts has now gone live in Victoria with further rollouts scheduled to occur in the first quarter of FY22.

This initial rollout involved establishing a robust set of repeatable implementation processes, including the training of field services personnel, that will increase the speed in which further transport contracts can be brought onto the SaaS Platform.

Combined with other wins across the business, we are also pleased to announce that since the acquisition of Asset Vision in November 2020, the business has grown by approximately 30% with an annualised revenue base now exceeding \$2.5m.

This announcement has been authorised for release by FFT's Board of Directors.

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