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ASX Announcement

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Contract Awards for \$1.0m in Victoria and Rotherham, England

Level Crossing Removal - Victoria

Traffic Technologies Ltd (ASX: TTI) ('Traffic Technologies' or the 'Company') is pleased to announce that its subsidiary L&M Traffic Services, which was acquired in August 2020, has won a contract to supply and install Intelligent Traffic Systems in connection with the level crossing removal at Edithvale with the possible extension to Bond Beach on Port Phillip Bay in Victoria. The contract with the Acciona Coleman Rail Joint Venture provides for the removal of the level crossing by late October 2021.

The level crossing at Edithvale Road, Edithvale is being removed by lowering the rail line into a trench and building a new road at the current level. The removal of this level crossing will include the construction of a new Edithvale Station, as well as a four-lane intersection with dedicated turning lanes over the rail line.

The boom gates at the Edithvale Road level crossing are down for an average of 42 minutes during the morning peak, when approximately 30 trains run through the crossings. As the current network plans to increase the number of trains running on the Frankston line, this would mean more boom gate downtime.

The Victorian Government's "Big Build" program of improving road infrastructure in Victoria includes the removal of 75 level crossings across Victoria to reduce traffic congestion and improve road safety.

Smart City Supply Contract – Rotherham, England

The Company is also pleased to announce that its subsidiary Aldridge Traffic Systems has been awarded a contract with Rotherham Metropolitan Borough Council (RMBC) in the UK, to supply state of art "Smart City" iCells for the control of the RMBC's street lighting for the next two years with an option to extend the contract for a further two years until May 2025. Commencing on 1 June 2021 the Company will supply in excess of 3,600 "Smart City" iCell units to Rotherham Metropolitan Borough Council through the life cycle of the contract.

Traffic Technologies' Managing Director, Con Liosatos, said: "These contracts are both of significance to the Company. The acquisition of L&M Traffic Services has enabled the Company to take on projects such as level crossing removals, whilst at the same time the connection with the Company has enabled L&M Traffic Services to take on larger scale projects such as Edithvale. With 42 of the 75 level crossings removed to date the Company has the ability, expertise and systems to take on projects of this calibre and the contract with Rotherham Metropolitan Borough Council is a major step for the Company's expansion into supply of "Smart City" iCells for the street lighting sector in the UK. Along with street lighting and Smart City trials in Ireland, this contract provides significant potential for further growth and presence in the UK market through the introduction of new, competitive and innovative products and "Smart City Systems."

Announcement authorised for release by Con Liosatos, Managing Director.

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