

COMPANY UPDATE – RTE LOAN REPAYMENT

MSM Corporation International Limited (ASX: MSM) (MSMCI or the Company) is pleased to advise that it has received US\$150,000 representing the fourth loan repayment for the US\$1.5M loan note with The Riva Group's subsidiary, Riva Technology and Entertainment Limited (RTE) with regular repayments to follow. The Company will apply these funds for general working capital.

MSM recently announced the proposed merger with RTE, subject to re-compliance with the admission and quotation requirements of ASX, to create a global digital media entertainment, Esports and gaming business. Since establishing a strategic partnership with The Riva Group in 2017, MSM has developed a multi-faceted relationship with RTE, including an existing 10% equity interest in RTE as well as secured, first ranking interest free loan notes in RTE now totalling US\$1.05M.

This announcement is authorised by the MSMCI Board.

FOR FURTHER INFORMATION CONTACT:

Investor/Media queries:

Chris Jones

P: + 61 (0) 417 985 527

E: cjones@emeraldcapital.com.au

ABOUT MSMCI

MSM Corporation International Limited ("MSMCI") is an online entertainment company that specialises in building and launching new digital entertainment products. MSMCI partners with local operators in non-English speaking markets to maximise the reach of its products and services globally.

MSMCI's first product to delivery was Megastar, a global, mobile-first talent competition, featuring performers of any category, who competed to win one Million US Dollars, a role in a film and various other prizes. Winners are chosen by fans voting in the competition through the Megastar App.

The first Megastar competition launched in core markets with the App available for download from the Apple and Google Stores. MSMCI will now capitalise on this platform by optimising the Megastar 2.0 version through the strategic partnership with The Riva Group's already established portfolio of industry specialists in Esports, gaming, user acquisition, IP delivery and infrastructure.

The Megastar Version 2.0 platform is planned to deliver a more gamified and interactive experience skill based competition with Esports and mobile gaming under the license agreement executed with Riva Technology and Entertainment Limited in conjunction with Esports organization, Galaxy Racer.



ABOUT RIVA

Founded in 2002, with Headquarters in Dubai and offices across the world from the USA to East Asia; The Riva Group have successfully been delivering the vision of tomorrow for over 15 years. The Riva Group of companies hold an industry advantage in their ability to take every project from concept to execution all housed under one roof. The complementary divisions cover: creative design and development of theme parks, brand and Intellectual Property licencing, 3D animation and visual effects for films, games and TV content.

The Riva Group recently played an instrumental role in the concept, design and development of major theme parks in the middle east, based on world class IP licences. The concepts for one of the parks was inspired by The Riva Group's Chairman; Mr Paul Roy and his Mumbai based celebrity partners who specialise in directing, screenwriting and production for Bollywood and have won numerous awards and international accolades over the last 15 years.

The Riva Group have vast experience specialising in licencing agreements where they have successfully negotiated and arranged for licences for world class entertainment Intellectual Property with; Dreamworks Animation, Marvel, Sony Pictures, Electronic Arts, Lionsgate, Square Enix, Microsoft Studios, Cartoon Network, Capcom and Konami. The Riva Group in partnership with Los Angeles-based Firefly Games have developed the cutting-edge Dreamworks: Universe of Legends Mobile Game where Shrek meets Kung-Fu Panda in a Dreamworks Hero mashup.

ABOUT DARK HORSE COMICS

Dark Horse Comics was founded in 1986 by Mike Richardson as an offshoot of his Oregon comic-book retail chain, Things From Another World. Richardson pursued the idea of establishing an ideal atmosphere for creative professionals, and thirty years later the company has grown to become the third-largest comics publisher in the United States. Dark Horse has revolutionized comics based on popular films with the release of its hit series Star Wars, Buffy the Vampire Slayer, Mass Effect, Aliens, Predator, Conan, Serenity, Dollhouse, and many others.

In 2007, Dark Horse launched The Umbrella Academy, created by My Chemical Romance frontman Gerard Way. Dark Horse and Netflix joined forces in 2018 and in early 2019 premiered The Umbrella Academy television series to worldwide acclaim. For more information refer <https://www.darkhorse.com/>

ABOUT MGA ENTERTAINMENT

Founded in 1979, MGA Entertainment has built a reputation of creating top consumer brands across a wide variety of consumer product categories, continually providing innovative play patterns that appeal to girls & boys of all ages. MGA Entertainment, the world's largest private toy company, has a diversified portfolio of award-winning brands such as L.O.L. Surprise!, Poopsie Slime Surprise, Na! Na! Na! Surprise, BABY born Surprise, Little Tikes, VIRO Rides, Dojo Battle, Num Noms, Project Mc² and Zapf Creation. For more information refer <https://www.mgae.com/>

ABOUT SUB2R

SUB2r is a U.S.-based company with worldwide development and production partners. The founders of SUB2r have a diverse background in technology, design, software, and hardware manufacturing. They successfully brought this highly complex imaging technology from the whiteboard into production. SUB2r cameras are in use around the world with top gamers, content creators, indie filmmakers, studios, and in industrial and scientific applications. For more information refer <https://www.sub2r.co/>



ABOUT ROGUE GAMES

Rogue Games, founded by industry veterans with more than 150+ years of games publishing experience, is a new kind of game company powered by innovative technology and developer-first solutions. Rogue's extensive portfolio of games, which spans mobile, console and PC, features award-winning hit titles including Oz: Broken Kingdom™, Sociable Soccer™, Wild Life: Puzzle Story, Hexaflip: The Action Puzzler, Giant Dancing Plushies, Fisti-Fluffs and many more. The company's most successful game to date is Super Impossible Road, which was published on Apple Arcade, the game subscription service on iOS. Rogue is headquartered in Los Angeles with offices in San Mateo and Seattle. For more information, refer Dean Takahashi, lead writer for GamesBeat at VentureBeat (<https://venturebeat.com/author/dean-takahashi/>) or visit www.rogueco.com.

ABOUT OKLETSPLAY

OkLetsPlay is a U.S.-based company with issued patents for real money Esports tournament and peers based digital gaming competitions, which support hyper-casual and competitive PC, mobile and other games, and gaming platforms. OkLetsPlay supports two of the biggest game titles in competitive Esports - League of Legends & CS:GO, allowing users to compete or organize real money tournaments in a seamless and secure experience. The platform was built on the belief that the competitive Esports scene, along with its community of passionate players and developers, are ready to take the next step in competition and into the cash gaming world. The team behind OkLetsPlay patented and built an out-of-game tech with this belief in mind.

ABOUT GALAXY RACER

Galaxy Racer (GXR) are pioneers of Esports within the changing entertainment landscape. They heavily invest in growing the sport by funding teams, developing talent and content creators. Committed to the game, dominators of the field, inspiring creators - GXR is not only one of the fastest-growing Esports organizations around the globe, but also has the biggest content creator presence in the Arab speaking world and Asia.

Spread across a diverse international roster of 12 teams and 20+ content creators with over 70 Million reach, boasting professionals from 22 countries, GXR strives to be the central hub for all manner of gamers. Since its introduction to the competitive gaming scene in 2019, the team has already established top global ranking status across in the biggest games of the scene, including CS:GO, League of Legends, Dota 2, and PUBG Mobile, Rocket League, Freefire, Valorant and Fortnite. The Australian Esports tournament hosted in April 2021 was streamed on GXR's Twitch channel - <https://twitch.tv/galaxyracerdx>

ABOUT FIREFLY GAMES

Firefly Games was founded in 2015 on the idea that the future of mobile gaming is global and highly community driven. Firefly Games is mobile game publisher and developer for the global iOS and Android market, and most recently have partnered with Apple to bring exciting new titles to the Apple Arcade ecosystem. Since its establishment, they have worked with leading mobile game developers and have partnered with major production film studios on projects for world-renowned intellectual properties (IP) from Skydance Media, Dreamworks Animation, MGA entertainment, and NBC Universal on creating the perfect game for beloved IP. Firefly's team has worked on titles such as Kung Fu Panda, How to Train Your Dragon, Shrek, Madagascar, Terminator: Dark Fate, L.O.L Surprise and more.. The *Terminator: Dark Fate* game is available at <http://fireflygames.com/tdf/> and *Zombie Rollerz: Pinball Heroes* game is available at <http://fireflygames.com/zra/>.



Entries for the current competition are able to be submitted by posting to Twitter or Instagram using hashtag *#zombierollerzph*, and creative captions that match the cartoon strip advertised on the promotional website <https://zombierollerzphcomp.com/>.

FORWARD-LOOKING STATEMENTS

This announcement has been prepared by the Company. This document contains background information about the Company and its associated entities current at the date of this announcement. This is in summary form and does not purport to be all inclusive or complete. Recipients should conduct their own investigations and perform their own analysis in order to satisfy themselves as to the accuracy and completeness of the information, statements and opinions contained in this announcement.

This announcement is for information purposes only. Neither this document nor the information contained in it constitutes an offer, invitation, solicitation or recommendation in relation to the purchase or sale of shares in any jurisdiction.

This announcement may not be distributed in any jurisdiction except in accordance with the legal requirements applicable in such jurisdiction. Recipients should inform themselves of the restrictions that apply in their own jurisdiction. A failure to do so may result in a violation of securities laws in such jurisdiction. This document does not constitute investment advice and has been prepared without taking into account the recipient's investment objectives, financial circumstances or particular needs and the opinions and recommendations in this representation are not intended to represent recommendations of particular investments to particular persons. Recipients should seek professional advice when deciding if an investment is appropriate. All securities transactions involve risks, which include (among others) the risk of adverse or unanticipated market, financial or political developments.

No responsibility for any errors or omissions from this document arising out of negligence or otherwise is accepted. This document does include forward-looking statements. Forward-looking statements are only predictions and are subject to risks, uncertainties and assumptions which are outside the control of the Company. Actual values, results, outcomes or events may be materially different to those expressed or implied in this announcement. Given these uncertainties, recipients are cautioned not to place reliance on forward-looking statements. Any forward-looking statements in this announcement speak only at the date of issue of this announcement. Subject to any continuing obligations under applicable law and ASX Listing Rules, the Company does not undertake any obligation to update or revise any information.

