



## Announcement Summary

---

**Entity name**

ENVIRONMENTAL CLEAN TECHNOLOGIES LIMITED.

**Announcement Type**

New announcement

**Date of this announcement**

Friday May 28, 2021

**The Proposed issue is:**

An offer of securities under a securities purchase plan

**Total number of +securities proposed to be issued for an offer of securities under a securities purchase plan**

ASX +security code	+Security description	Maximum Number of +securities to be issued
ECT	ORDINARY FULLY PAID	1,250,000,000

**+Record date**

Tuesday April 6, 2021

**Offer closing date**

Friday June 4, 2021

**+Issue date**

Wednesday June 16, 2021

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

---

**1.1 Name of +Entity**

ENVIRONMENTAL CLEAN TECHNOLOGIES LIMITED.

We (the entity named above) give ASX the following information about a proposed issue of +securities and, if ASX agrees to +quote any of the +securities (including any rights) on a +deferred settlement basis, we agree to the matters set out in Appendix 3B of the ASX Listing Rules.

**1.2 Registered Number Type**

ACN

**Registration Number**

009120405

**1.3 ASX issuer code**

ECT

**1.4 The announcement is**

New announcement

**1.5 Date of this announcement**

Friday May 28, 2021

**1.6 The Proposed issue is:**

An offer of +securities under a +securities purchase plan



Part 4 - Details of proposed offer under securities purchase plan

---

Part 4A - Conditions

---

**4A.1 - Are any of the following approvals required for the offer of +securities under the +securities purchase plan issue to be unconditional?**

- +Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity

No

Part 4B - Offer details

---

**Class or classes of +securities that will participate in the proposed issue and class or classes of +securities proposed to be issued**

**ASX +security code and description**

ECT : ORDINARY FULLY PAID

**Will the proposed issue of this +security include an offer of attaching +securities?**

No

Details of +securities proposed to be issued

---

**ASX +security code and description**

ECT : ORDINARY FULLY PAID

**Maximum total number of those +securities that could be issued if all offers under the +securities purchase plan are accepted**

1,250,000,000

**Will the offer be conditional on applications for a minimum number of +securities being received or a minimum amount being raised (i.e. a minimum subscription condition)?**

No

**Will the offer be conditional on applications for a maximum number of +securities being received or a maximum amount being raised (i.e. a maximum subscription condition)?**

Yes



**Describe the maximum subscription condition**

Maximum of \$2,000,000

**Will individual security holders be required to accept the offer for a minimum number or value of +securities (i.e. a minimum acceptance condition)?**

Yes

**Is the minimum acceptance unit based or dollar based?**

Dollar based (\$)

**Please enter the minimum acceptance value**

\$ 1,000

**Will individual security holders be limited to accepting the offer for a maximum number or value of +securities (i.e. a maximum acceptance condition)?**

Yes

**Is the maximum acceptance unit based or dollar based?**

Dollar based (\$)

**Please enter the maximum acceptance value**

\$ 15,000

**Describe all the applicable parcels available for this offer in number of securities or dollar value**

Minimum of \$1,000 and maximum of \$15,000, with increments of \$500.

**Offer price details**

**Has the offer price been determined?**

Yes

**In what currency will the offer be made?**

AUD - Australian Dollar

**What is the offer price per +security?**

AUD 0.00160

**Oversubscription & Scale back details**

**Will a scale back be applied if the offer is over-subscribed?**

Yes

**Describe the scale back arrangements**

Pro-rata scale back if subscriptions exceed \$2,000,000.

**Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class?**

Yes



**4C.1 Date of announcement of +security purchase plan**

Wednesday April 7, 2021

**4C.2 +Record date**

Tuesday April 6, 2021

**4C.3 Date on which offer documents will be made available to investors**

Monday May 24, 2021

**4C.4 Offer open date**

Monday May 24, 2021

**4C.5 Offer closing date**

Friday June 4, 2021

**4C.6 Announcement of results**

Wednesday June 9, 2021

**4C.7 +Issue date**

Wednesday June 16, 2021

Part 4D - Listing Rule requirements

---

**4D.1 Does the offer under the +securities purchase plan meet all of the requirements of listing rule 7.2 exception 5 or do you have a waiver from those requirements?**

Yes

Part 4E - Fees and expenses

---

**4E.1 Will there be a lead manager or broker to the proposed offer?**

Yes

**4E.1a Who is the lead manager/broker?**

Kaai Capital Pty Ltd

**4E.1b What fee, commission or other consideration is payable to them for acting as lead manager/broker?**

6% of the shortfall placed.

**4E.2 Is the proposed offer to be underwritten?**

No



**4E.3 Will brokers who lodge acceptances or renunciations on behalf of eligible +security holders be paid a handling fee or commission?**

No

**4E.4 Details of any other material fees or costs to be incurred by the entity in connection with the proposed offer**

NA

Part 4F - Further Information

---

**4F.01 The purpose(s) for which the entity intends to use the cash raised by the proposed issue**

Key company initiatives.

**4F.1 Will the entity be changing its dividend/distribution policy if the proposed offer is successful?**

No

**4F.2 Countries in which the entity has +security holders who will not be eligible to accept the proposed offer**

Offer only available in Australia and New Zealand.

**4F.3 URL on the entity's website where investors can download information about the proposed offer**

[www.ectltd.com.au](http://www.ectltd.com.au)

**4F.4 Any other information the entity wishes to provide about the proposed offer**

Please refer to the previous SPP announcement; Appendix 3B dated 7 April 2021, noting the Offer open and close dates have changed but the Record Date remains the same. The minimum application amount has also changed from \$2,000 to \$1,000.