

21 May 2021
ASX:FSG

Cleansing Notice – Conversion of Convertible Notes

Field Solutions Holdings Limited (Company) has issued 9,712,546 Ordinary Shares following the conversion of 1,250,000 convertible notes held by Kestrel Growth Companies Limited and 3,033,461 Ordinary Shares following the conversion of 390,405 convertible notes held by Convergent Technology Holdings Pty Ltd, on 21 May 2021. These issues are in respect to previously disclosed capitalized interest, and now close these notes.

Approval for the conversion was given by shareholders at the Company's Extraordinary General Meeting on 30 April 2020.

Notice pursuant to Section 708A(5)(e) of the Corporations Act 2001:

The Corporations Act 2001 (Cth) (Corporations Act) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under section 708 or 708A of the Corporations Act.

By giving this notice, a sale of the Shares noted above will fall within the exemption in section 708A(5) of the Corporations Act.

Pursuant to section 708A(5)(e) of the Corporations Act, the Company gives notice that:

- (a) the Company issued the Shares without disclosure under Part 6D.2 of the Corporations Act; and
- (b) as at the date of this notice, the Company has complied with the provisions of Chapter 2M of the Corporations Act as they apply to the Company;
- (c) as at the date of this notice, the Company has complied with section 674 of the Corporations Act as it applies to the Company; and
- (d) as at the date of this notice, there is no information:
 - (i) that has been excluded from a continuous disclosure notice in accordance with the ASX Listing Rules; and
 - (ii) that investors and their professional advisers would reasonably require for the purpose of making an informed assessment of:
 - A. the assets and liabilities, financial position and performance, profits and losses and prospects of the Company; or
 - B. the rights and liabilities attaching to the Securities.