



31 May 2021

ASX Limited
Market Announcement

Think Childcare Group (ASX Code: TNK)
Second Extension of the Exclusivity Period

Think Childcare Group (ASX:TNK) (**Think**, the **Group**) advises that it has agreed to further extend the exclusivity period (**Exclusivity Period**) between Think and Busy Bees Early Learning Australia Pty Ltd (**Busy Bees**) originally announced on 6 April 2021.

The extension is to 11:59pm on Monday, 21 June 2021 and is to allow the Group and Busy Bees to conclude the negotiation of binding transaction documents and for ASIC joint bid relief to be received to enable Busy Bees and affiliates of Mathew Edwards to enter into certain binding transaction documents.

The discussions between Think and Busy Bees have been constructive and the parties are well advanced in negotiating the transaction documentation. Subject to receipt of ASIC joint bid relief, the parties are committed to finalising the transaction documentation expeditiously.

Other than the extension of the exclusivity period, the terms of the Exclusivity Deed announced on 6 April 2021 remain unchanged.

Securityholders are reminded that:

- a) there is no certainty that the transaction documentation will be agreed and accordingly that Busy Bees Further Revised Proposal will result in a transaction; and
- b) they do not need to take any action in relation to the Further Revised Proposal at this time.

END



For further information, please contact:

Mark Kerr

Chairman, Think Childcare Limited

Chairman of the Independent Board Committee

T +61 2 9712-7444

E ir@thinkchildcare.com.au

This announcement was authorised for release by the Board of Think Childcare Limited and the Board of Think Childcare Development Limited



Think Childcare Group

Think Childcare Limited ABN 81 600 793 388

Think Childcare Development Limited ABN 55 635 178 166

Suite 3, 1 Park Avenue, Drummoyne NSW 2047

p +61 2 9712-7444 | www.thinkchildcare.com.au