

1 June 2021

Capital Structure Update

Melbourne, Australia – Sunrise Energy Metals Limited ('Sunrise Energy Metals' or 'Company') (ASX:SRL and OTC:SREMF) advises that the following securities have lapsed:

ASX Code	Number of securities and description
SRLAA	2,204 Performance Rights expiring 1 July 2021
SRLAA	10,658 Performance Rights expiring 1 January 2022
SRLAA	12,045 Performance Rights expiring 1 July 2022
SRLAA	19,903 Performance Rights expiring 1 January 2023
SRLAA	25,766 Performance Rights expiring 1 July 2023
SRLAA	16,289 Performance Rights expiring 1 January 2024

The Company's current capital structure therefore constitutes of the following classes of securities:

ASX Code	Total number of securities and description
SRL	89,333,793 Fully Paid Ordinary Shares
SRLAA	74,214 Performance Rights expiring 1 July 2021
SRLAA	181,895 Performance Rights expiring 1 January 2022
SRLAA	212,702 Performance Rights expiring 1 July 2022
SRLAA	320,767 Performance Rights expiring 1 January 2023
SRLAA	727,510 Performance Rights expiring 1 July 2023
SRLAA	440,452 Performance Rights expiring 1 January 2024
SRLAI	674,656 Options exercisable at \$0.53 each, expiring 9 August 2021

For more information about Sunrise Energy Metals contact:

Ben Stockdale, CFO and Investor Relations

+61 3 9797 6700

This announcement is authorised for release to the market by the Managing Director of Sunrise Energy Metals Limited.

About Sunrise Energy Metals Limited (ASX:SRL) – Based in Melbourne, Australia, Sunrise Energy Metals is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-ix® continuous ion exchange technology. For more information about Sunrise Energy Metals please visit the Company's website **www.sunriseem.com**

About the Sunrise Project – Sunrise Energy Metals is the 100% owner of the Sunrise Project, located in New South Wales. The Sunrise Project is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary, Clean TeQ Water, Sunrise Energy Metals provides innovative water treatment solutions for removing hardness, desalination, nutrient removal and zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water. For more information about Clean TeQ Water please visit **www.cleanteqwater.com**.