

ASX Release

Company Update - Listing Rule 12.1

Melbourne, Australia: 1 June 2021: Copper Strike Limited (ASX: CSE, "Copper Strike" or the Company) has been advised by the ASX, that it has agreed to extend the date afforded to the Company to demonstrate that it is compliant with Listing Rule 12.1 by one month to 9 July 2021.

As announced by the Company on 11 December 2020, ASX advised, that in their opinion, the Company's current operations are not sufficient to warrant the continued quotation of its securities. The ASX stated that it will afford the Company until 9 June 2021 to demonstrate to ASX that it is compliant with Listing Rule 12.1. This has now been extended to 9 July 2021.

If the Company does not demonstrate compliance with this rule to ASX's satisfaction by 9 July 2021, ASX may suspend the Company's securities from official quotation.

The Board continues to review potential project acquisition opportunities in the Materials (or other) sectors and will provide a further update to the market in due course.

-ENDS-

This announcement is authorised for release to the market by the Board of Directors of Copper Strike Limited.

For further information, please contact:

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