

Extension of Closing Date of Offers

HIGHLIGHTS:

- Entitlement Offer (and all other Offers) closing date extended to 21 June 2021
- Wellnex Life to trade under the code WNX

Wellnex Life Limited (formerly Wattle Health Australia Limited) (ASX: **WHA**) (the **Company**) advises that it has extended the Closing Date of its non-renounceable entitlement offer to Monday, **21 June 2021**.

On 13 May 2021, the Company launched a 1 for 12 pro-rata non-renounceable entitlement offer to Eligible Shareholders at an issue price of \$0.15 per Entitlement Share, to raise up to \$2.88 million (before costs) (**Entitlement Offer**), along with other offers made and as described in the prospectus dated 13 May 2021 (**Offers**).

Since the launch of the Entitlement Offer the Company has received substantial interest from existing shareholders with over 400 applications being received by the Company as at 1 June 2021.

The Board has determined to extend the Closing Date of the Offers, to provide additional time for all Eligible Applicants to participate in the Offers, particularly in light of delays caused by COVID-19 restrictions).

Wellnex is expected to recommence trading on the ASX (subject to compliance with ASX listing rules) with:

- An existing portfolio of consumer brands already in stores and on shelves
- A pipeline of new brands that are ready-to-ship
- \$20+ million in annualised revenue
- Established distribution relationships with leading retail groups, including two 10-year agreements with Chemist Warehouse
- A strong balance sheet from which to accelerated growth.

Entitlement Offer

The funds raised under the Entitlement Offer will be applied towards the costs of the Offers, and the Company's general working capital and growth purposes.

Shareholders can request an electronic copy of their personalised Entitlement Offer application form at - <https://wattlehealth.investorportal.com.au/requestforms/>

Reach Markets are the advisers managing the Entitlement Offer and can be contacted on 1300 80 57 95 or via advisers@reachmarkets.com.au

An updated indicative timetable of the Offers is set out as below.

Event	Date (2021)
Previous Closing Date of all Offers	5.00pm (AEST) on Monday, 7 June
New Closing Date of all Offers	5.00pm (AEST) on Monday, 21 June
Last date to extend Closing Date of the Entitlement Offer	Wednesday, 16 June
Announcement of results of Entitlement Offer	Thursday, 24 June
Issue of New Securities under the Offers, and lodgement of Appendix 2A applying for quotation of the Shares and Class B Options	Monday, 28 June
Quotation of Shares and Class B Options and reinstatement of Company's securities to trading on ASX	Tuesday, 29 June
Dispatch of security holding statements for New Securities issued under Offers	Tuesday, 6 July

The above dates are indicative only and may change without notice, subject to the ASX Listing Rules. The Directors may extend the Closing Date of the Entitlement Offer by giving at least three Business Days' notice to ASX prior to the Closing Date. As such, the date the Securities offered under this Prospectus are expected to be issued and commence trading on ASX may vary. The Company also reserves the right not to proceed with the Offers at any time before the issue of New Securities.

This announcement has been authorised for release on the ASX by the Company's board of directors.

ENDS

Further Information

Company:

George Karafotias

Executive Director

Email: george.k@wattlehealth.com

Phone: 03 8399 9419

Investor Relations:

Warrick Lace

Head of IR

Email: warrick.lace@reachmarkets.com.au

Phone: 0404 656 408

About Wellnex Life

Wellnex Life (ASX:WNX) is an Australian Brand and Distribution company of customer-focused health and wellness products. The ASX-listed company was established when Wattle Health acquired Brand Solutions Australia. The combined company is now on a mission to deliver health, wellness and vitality solutions to consumers worldwide.