Appendix 4A

Statement of CDIs on issue

Information and documents given to ASX become ASX's property and may be made public.

**Denotes minimum information required for first lodgement of this form.*

Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	*Name of entity We (the entity named above) provide the following information about our issued capital.[1]	Avita Medical, Inc. ("Avita US")
1.2	*Registration type and number *Please supply your ABN, ARSN, ARBN, ACN or another registration type and number (if you supply another registration type, please specify both the type of registration and the registration number).*	ARBN 641 288 155
1.3	*ASX issuer code	AVH
1.4	*The announcement is *Tick whichever is applicable.*	X New announcement ☐ Update/amendment to previous announcement ☐ Cancellation of previous announcement
1.4a	*Reason for update *Mandatory only if "Update" ticked in Q1.4 above. A reason must be provided for an update.*	N/a
1.4b	*Date of previous announcement to this update *Mandatory only if "Update" ticked in Q1.4 above.*	N/a
1.4c	*Reason for cancellation *Mandatory only if "Cancellation" ticked in Q1.4 above.*	N/a
1.4d	*Date of previous announcement to this cancellation *Mandatory only if "Cancellation" ticked in Q1.4 above.*	N/a
1.5	*Date of this announcement	4 June 2021

[1] Listing rule 4.11 requires an entity that has a dual listing on ASX and an overseas exchange and has CDIs issued over quoted securities, to complete an Appendix 4A and give it to ASX within 5 business days of the end of each month. An entity that has a dual listing on ASX and an overseas exchange and that is proposing to issue new equity securities and to have quoted CDIs over some or all of them, should notify ASX of the proposed issue of the underlying securities using an Appendix 3B and apply for the CDIs to be quoted using an Appendix 2A.

Part 2 – Details of CDIs and other securities on issue

Question No.	Question	Answer
2.1	*Statement for month and year *Appendix 4A should be provided within 5 business days of the calendar month end, regardless of whether there is a change or not.*	Month: May Year: 2021
2.2	*Number and class of all ASX quoted CDIs on issue: Repeat the following information for each class of CDIs quoted on ASX	

ASX security code:	Security description:	CDI ratio[2]:
Total number of CDIs quoted on ASX at end of statement month (A): 71,418,755	Total number of CDIs quoted on ASX at end of previous month (B): 68,969,025	Net difference[3] (A-B): 2,429,730

Reason for change:

Please select the most appropriate underlying security description from the drop down list, and include details of the other exchange upon which the underlying securities are quoted. If the Securities are not quoted on another exchange then state as location of the primary register.

Net transfers of securities between CDIs and	Common stock
as quoted on	The NASDAQ Stock Market LLC

If the total number of CDIs quoted on ASX at the end of the statement month (A), is greater than the total number of CDIs for which the entity has previously paid an initial listing fee or an additional listing fee under Table 1A and 1C of Guidance Note 15A (C), the entity hereby applies for +quotation of the difference (A – C) and agrees to the matters set out in Appendix 2A of the ASX Listing Rules.

Question No.	Question
2.3	*Number and class of all issued securities not represented by CDIs quoted on ASX: Repeat the following table for each class of issued securities not represented (in whole or in part) by CDIs quoted on ASX

ASX security code: Not applicable	Security description: Fully paid ordinary shares of common stock in Avita US (which do not have CDIs issued over them and therefore are not quoted on ASX)	
Total number of securities at end of statement month (A): 10,562,307	Total number of securities at end of previous month (B): 11,049,078	Net difference (A-B): (486,771)

2 This is the ratio at which CDIs can be transmuted into the underlying security (e.g. 4:1 means 4 CDIs represent 1 underlying security whereas 1:4 means 1 CDI represents 4 underlying securities).

3 The net difference should equal the number of underlying securities transmuted into CDIs during the month less the number of CDIs transmuted into underlying securities during the month

ASX security code: Not applicable	Security description: Unquoted options in Avita Medical Pty Limited ABN 28 058 466 523 (**Avita Australia**)*	
Total number of securities at end of statement month (A): 106,232,000 (consolidated equivalent = 1,062,320 unquoted options in Avita US)	Total number of securities at end of previous month (B): 108,247,000 (consolidated equivalent = 1,082,470 unquoted options in Avita US)	Net difference (A-B): (2,015,000) Consolidated equivalent = (20,150) unquoted options in Avita US.

Reason for change:

Cancellation of unvested options in Avita Australia by former employee and exercise of options in Avita Australia by former employee.

ASX security code: Not applicable	Security description: Unquoted Restricted Stock Units in Avita Australia*	
Total number of securities at end of statement month (A): 14,252,009 (consolidated equivalent = 142,520 unquoted restricted stock units in Avita US)	Total number of securities at end of previous month (B): 14,252,009 (consolidated equivalent = 142,520 unquoted restricted stock units in Avita US)	Net difference (A-B): -

** Note – the unquoted securities in Avita Australia (referred to above) entitle the holders of those securities, upon vesting of their conversion rights, to be issued shares of common stock in Avita US (which may be represented by Avita US CDIs) rather than shares in Avita Australia on a 100:1 consolidation ratio in accordance with, and pursuant to, their terms of issue and the deed poll entered into by Avita US on or about 6 May 2020 in favour of, amongst others, the holders of those securities.*

ASX security code: Not applicable	Security description: Unquoted Restricted Stock Units in Avita US	
Total number of securities at end of statement month (A): 5,000	Total number of securities at end of previous month (B): 5,000	Net difference (A-B): -

ASX security code: Not applicable	Security description: Unquoted Options in Avita US	
Total number of securities at end of statement month (A): 435,200	Total number of securities at end of previous month (B): 324,000	Net difference (A-B): 111,200

Introduced 01/12/19