

Form 604 - Notice of change of interests of substantial holder

7 June 2021

Pursuant to Section 671B of the *Corporations Act 2001* (Cth), Velocimetry Consulting Pty Ltd and Helen Fouras, related parties of 4DMedical Limited (ASX: 4DX, "4DMedical" or the "Company"), provide the attached Form 604, disclosing a net decrease of relevant interests in the Company arising from non-sale events including releases of securities unrelated to them from holding lock and escrow, and dilution arising from share issuances.

For clarity, shares held by Velocimetry Consulting Pty Ltd and Helen Fouras have not been sold nor intended to be sold, and are subject to mandatory escrow until 7 August 2022.

ENDS

Authorised by Charlene Stahr, Company Secretary.

Contacts:

<i>Corporate</i>	<i>Investor</i>	<i>Media</i>
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About 4DMedical:

Based in Melbourne, Australia and Los Angeles, U.S., 4DMedical was founded in 2012 and is listed on the Australian Securities Exchange (ASX:4DX).

4DMedical is a medical technology company aiming to deliver the global gold standard in respiratory diagnostics for all lung disorders including: coronavirus, asthma, chronic obstructive pulmonary disease (COPD), cystic fibrosis and cancer.

The unique 4DMedical technology accurately and quickly scans lung function as the patient breathes, to assist in providing sensitive, early diagnosis, and to monitor changes over time. Our Software-as-a-Service (SaaS) scans deliver much more complete results, showing even subtle variations in lung function down to the finest details, using lower levels of radiation than traditional methods.

Respiratory diagnosis is a US\$31 billion per annum global industry. Through its technology 4DMedical provides clinicians with greater insights into diseases of the lung. 4DMedical is focused on providing better information to doctors and patients about lung function. Better information means better decisions, and better outcomes.

Form 604

Corporations Act 2001

Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme 4DMedical Limited

ACN/ARSN 161 684 831

1. Details of substantial holder (1)

Name Velocimetry Consulting Pty Ltd and Helen Alexia Fouras

ACN/ARSN (if applicable) 160 747 286

There was a change in the interests of the substantial holder on 07/04/2021

The previous notice was given to the company on 13/08/2020

The previous notice was dated 13/08/2020

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
ORD	134,541,408	50.82%	127,290,329	43.23%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
05/10/2020 to 7/04/2021	Velocimetry Consulting Pty Ltd	Velocimetry Consulting Pty Ltd has a voting power in 4DMedical Limited above 20% and thus is deemed to have the same relevant interest as 4DMedical Limited pursuant to Section 608(3)(a) of the of the <i>Corporations Act 2001</i> (Cth) (Act) (excluding shares directly held by Velocimetry Consulting Pty Ltd, which are subject to escrow). Velocimetry Consulting Pty Ltd 's relevant interest has decreased as a result of	Nil	ORD 7,251,079	7,251,079

		4DMedical's relevant interest decreasing. Details of the decrease in 4DMedical Limited's relevant interest is set out in the Form 604 lodged by it on or around the same date of this Form 604.			
05/10/2020 to 7/04/2021	Helen Fouras	Helen Fouras has voting power in Velocimetry Consulting Pty Ltd above 50% and thus is deemed to have the same relevant interest as Velocimetry Consulting Pty Ltd pursuant to Section 608(3)(b) of the Act. Helen Fouras' relevant interest has decreased as a result of Velocimetry Consulting Pty Ltd relevant interest decreasing. Details of the decrease in Velocimetry Consulting Pty Ltd's relevant interest is set out above.	Nil	ORD 7,251,079	7,251,079
11/03/2021	Velocimetry Consulting Pty Ltd and Helen Fouras	Decrease in interests as substantial holder due to dilution of interest arising from share placement by 4DMedical Limited to sophisticated and professional investors.	Nil	ORD 127,290,329	127,290,329
07/04/2021	Velocimetry Consulting Pty Ltd and Helen Fouras	Decrease in interests as substantial holder due to dilution of interest arising from share placement plan issuance by 4DMedical Limited to eligible shareholders.	Nil	ORD 127,290,329	127,290,329

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class number and of securities	Person's votes
Velocimetry Consulting Pty Ltd	Velocimetry Consulting Pty Ltd	Velocimetry Consulting Pty Ltd	Direct holding	ORD 64,838,000	64,838,000
Helen Fouras	Velocimetry Consulting Pty Ltd	Velocimetry Consulting Pty Ltd	Deemed relevant interest pursuant to Section 608(3)(b) of the Act.	ORD 64,838,000	64,838,000
Velocimetry Consulting Pty Ltd and Helen Fouras	Various (See Annexure A of Form 604 lodged by 4DMedical Limited on or around the date of this Form 604) but excluding shares held by Velocimetry Consulting Pty Ltd as noted above		Deemed relevant interest pursuant to Sections 608(3)(a) and 608(3)(b) of the Act.	ORD 62,452,329	62,452,329

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	N/A

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Velocimetry Consulting Pty Ltd	LEVEL 1, 200 LYGON STREET, CARLTON VIC 3053
Helen Fouras	21600 OXNARD STREET SUITE 300 WOODLAND HILLS, CA 91367 USA
4DMedical Limited	LEVEL 5, 468 ST KILDA ROAD, MELBOURNE VIC 3004

Signature

print name Helen Fouras

capacity Director and personally

sign
here



date 7/06/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice