

ASX ANNOUNCEMENT

8 June 2021

Redflex Holdings Limited | ABN 96 069 306 216



Proposed acquisition by Verra Mobility Corporation – GAC approval and scheme implementation timetable

Redflex Holdings Limited (**ASX:RDF**) (**Redflex**) is pleased to announce that Verra Mobility Corporation (**Verra Mobility**) has now received approval from the General Authority for Competition in the Kingdom of Saudi Arabia (**GAC**) pursuant to Article 11(1) of the Saudi Competition Law in respect of the scheme of arrangement (**Scheme**) between Redflex and its shareholders for the proposed acquisition of Redflex by VM Consolidated, Inc., an indirect wholly-owned subsidiary of Verra Mobility.

Further to the announcement to ASX on 14 May 2021:

- the Federal Court of Australia (**Court**) made orders on 14 May 2021 approving the Scheme subject to the receipt of regulatory approval from GAC (i.e. GAC approval was a condition subsequent to the Scheme becoming effective) (**Orders**). A copy of the Orders was attached to Redflex's ASX announcement on 14 May 2021;
- Redflex lodged an office copy of the Orders with the Australian Securities and Investments Commission on 17 May 2021;
- now that GAC approval has been received, the Scheme will be implemented without the need for further shareholder or Court approval; and
- Redflex shares will be suspended from trading on ASX from the close of trading today.

Key dates for implementation of the Scheme are set out below:

Key Dates	
Last day of trading in Redflex shares Redflex shares are suspended from trading on ASX from close of trading	8 June 2021
Record Date Time and date for determining entitlements of Redflex shareholders to receive the Scheme consideration of A\$0.96 for each Redflex share held on the Record Date	7:00pm (AEST) on 10 June 2021
Implementation Date Date of transfer of all Redflex shares to VM Consolidated, Inc. and payment of the Scheme consideration of A\$0.96 for each Redflex share held on the Record Date	18 June 2021

All dates are indicative only and are subject to change as agreed between Redflex and Verra Mobility and announced to ASX

About Redflex

During the past 25 years, Redflex has established itself as a world leader in developing and implementing intelligent traffic management products and services which are sold and managed in the Asia Pacific, North America, United Kingdom, Europe and Middle East regions. Redflex develops, manufactures and operates a wide

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range of platform-based solutions all utilising advanced sensor and image capture technologies enabling active management of state and local motorways.

The Redflex Group runs its own systems engineering operations, system integration technologies and innovation centre for research and development. With a continuous program of product development, Redflex has been helping to improve roadway safety, alleviate congestion and reduce the harmful impacts of vehicle emissions.

Redflex was listed on the Australian Securities Exchange in January 1997.

Authorised for release by the SVP – Group General Counsel & Corporate Secretary. For further information please contact:

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