

## SUCCESSFUL ALLOWANCE OF NEW AUSTRALIAN PATENT

- IP Australia allows new patent
- Patent relates to control of resistant pests using Bio-Gene molecules
- Extends patent protection for Bio-Gene technology to 2038 and supports core value proposition

Bio-Gene Technology Limited (ASX: BGT, 'Bio-Gene' or 'the 'Company'), an agtech development company enabling the next generation of novel insecticides, today announced the allowance of a new patent by IP Australia.

In July 2018, Bio-Gene submitted patent applications around the world, including Australia, designed to extend the protection of its technology for use as insecticides. The patent applications focused on Flavocide™ in combination with other chemistries, and control of resistant pests. IP Australia has now allowed the first patent from these applications, Australian Patent 2018295576 entitled "Control of Resistant Pests". The new patent will expire in July 2038. Examination of our additional application with IP Australia, and the corresponding patent applications to other patent offices worldwide is continuing.

Commenting on the successful granting, Bio-Gene CEO, Richard Jagger said: "We are very pleased with the allowance of this patent. New patents provide significant IP value to Bio-Gene, creating value for our commercial partners and strengthening our negotiation position for future commercial deals. It also offers further validation of our technology, highlighting the significant value and novelty of new products for the control of pests, particularly those resistant to existing chemistries. The patents provide an additional level of protection over know-how we have developed around the manufacturing and application of our molecules."

Approved for release by the Board of Directors.

- ENDS -

IR/Media

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## **About Bio-Gene Technology Ltd**

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.