

## SUCCESSFUL ALLOWANCE OF ADDITIONAL NEW AUSTRALIAN PATENT

- IP Australia allows additional new patent
- Patent relates to pest management using Bio-Gene molecules
- Along with the other recent allowance, extends patent protection for Bio-Gene technology to 2038 and supports core value proposition

Bio-Gene Technology Limited (ASX: BGT, 'Bio-Gene' or 'the 'Company'), an agtech development company enabling the next generation of novel insecticides, today announced the allowance of a new patent by IP Australia.

As noted in our recent announcement dated 8 June 2021, in July 2018, Bio-Gene submitted patent applications around the world, including Australia, designed to extend the protection of its technology for use as insecticides. The patent applications focused on Flavocide<sup>TM</sup> in combination with other chemistries, and control of resistant pests. IP Australia has now allowed the second patent from these applications, following on from the recent allowance covering resistant pests. which is Australian Patent 2018295574 entitled "Pest Management". This additional patent will expire in July 2038. Examination of corresponding patent applications is continuing to be undertaken by other patent offices worldwide.

Commenting on the successful granting, Bio-Gene CEO, Richard Jagger said: "We are very pleased with the allowance of this patent, following on from the news earlier this week. New patents provide significant IP value to Bio-Gene, creating value for our commercial partners and strengthening our negotiation position for future commercial deals. It also offers further validation of our technology, highlighting the significant value and novelty of new products for the control of pests, particularly when used in combination with existing chemistries. This has the potential to reduce the overall reliance on old chemistries, as well as reducing the incidence of ongoing resistance by incorporating multiple Modes of Action. These new patents provide an additional level of protection over know-how we have developed around the manufacturing and application of our molecules."

Approved for release by the Board of Directors.

## - ENDS -

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## **About Bio-Gene Technology Ltd**

Bio-Gene is an Australian agtech company enabling the next generation of novel insecticides. Bio-Gene's novel platform technology is based on a naturally occurring class of chemicals known as beta-triketones.

Beta-triketone compounds have demonstrated insecticidal activity (e.g. kill or knock down insects) via a novel mode of action in testing performed to date. This platform may provide multiple potential new solutions for insecticide manufacturers in applications across crop protection and storage, public health, animal health and consumer applications. The Company's aim is to develop and commercialise a broad portfolio of targeted insect control and management solutions.