

ASX Announcement



Field Solutions Holdings Limited (ASX: FSG)
ASX Limited
Company Announcements Office

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FSG Awarded additional \$4.1M Federal Government Regional Connectivity Program (RCP) Funding

Field Solutions Holdings (ASX: FSG), Australia's leading rural, regional and remote telecommunications carrier, is pleased to announce it has been awarded an additional \$4.1M from the Federal Government's Regional Connectivity Program Fund (RCP).

Highlights

- **Additional \$6.6M telecommunications infrastructure project build, comprising 4 Projects**
- **\$4.1M capital contribution from RCP**
- **Revenue expectation of \$11M over 7 years**
- **7-Year build, own, operate agreements**
- **Networks to be deployed in NSW / QLD / WA**
- **Delivers next generation regional connectivity**

The Federal Government's Regional Connectivity Program Round 1 (RCP1) which closed in November 2020, provided up to \$83M of targeted investment in 'place-based' telecommunications infrastructure projects which maximise economic and social opportunities in regional, rural and remote Australian communities. As part of the Federal Government's 2021/2022 budget, an additional \$106M was announced for RCP2. \$24M was set aside for 'shovel ready' projects that missed out on RCP1 due to funding limitations.

FSG has been awarded additional funding to build network infrastructure across 3 states in the following local government areas:

- Bourke, NSW
- Carrathool, NSW
- Leeton, NSW
- Mareeba, QLD

In total FSG have been successful in 90% of its RCP applications, and were awarded more than 25% of the total funding pool for 16 new networks across Australia in 5 states. The construction phase of the projects is planned to commence in September 2021, with revenue flowing from these networks as early as H2 FY22.

Strategically, FSG has emerged as a leading provider of telecommunications services for rural, regional and remote Australia. FSG's networks now deliver residential, business, government and enterprise customers true broadband (both symmetric and asymmetric) services. "These new networks will be the catalyst for FSG to deliver the next generation of rural connectivity, enabling 5G, Mobility and IoT specifically for Agribusiness and rural, regional and remote Australia", outlines Andrew Roberts, CEO FSG.

Overall, today's announcement further reinforces and stimulates FSG's strategy, vision and passion to deliver true broadband and enhanced connectivity solutions for rural, regional and remote Australian. "We look forward to working with many underserved local communities as part of RCP2", says Roberts.

This announcement has been authorised for release by the Board of FSG.

About FSG

FSG provides, builds and operates "true broadband networks" specifically for rural, regional and remote Australia. FSG is a licensed Australian telecommunications carrier, providing services via its own telecommunications network (trading under the brands' JustISP' and "Ant Communications) and a NBNco Retail Service Provider.

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