



Market Announcement

10 June 2021

Asaleo Care Limited (ASX: AHY) – Suspension from Official Quotation

Description

The securities of Asaleo Care Limited ('AHY') will be suspended from quotation at the close of trading today, Thursday, 10 June 2021, in accordance with Listing Rule 17.2, following lodgement of the Federal Court of Australia orders with the Australian Securities and Investments Commission approving the scheme of arrangement by which Essity Holding Company Australia Pty Ltd will acquire all of the issued shares in AHY.

Issued by

Kate Kidson

Principal Adviser, Listings Compliance (Melbourne)

Asaleo Care Limited ABN 61 154 461 300
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www.asaleocare.com



9 June 2021

Ms Kate Kidson
ASX Limited
Level 4, North Tower, Rialto
525 Collins Street
Melbourne VIC 3000

By email: Kate.Kidson@asx.com.au

Dear Ms Kidson

Asaleo Care Limited (ASX:AHY) – Proposed lodgment of Court order and request for suspension from quotation under ASX Listing Rule 17.2

I refer to the scheme of arrangement between Asaleo Care Limited (ACN 154 461 300) (**Asaleo**) and its shareholders pursuant to which Essity Holding Company Australia Pty Ltd (ACN 649 075 310), a wholly owned subsidiary of Essity Group Holding BV, will acquire all the ordinary shares in Asaleo (**Scheme**).

The Scheme was approved by Asaleo shareholders at the Asaleo scheme meeting on 1 June 2021.

Earlier today, the Federal Court of Australia made orders approving the Scheme under section 411(4)(b) of the *Corporations Act 2001* (Cth). In accordance with Appendix 7A of the ASX Listing Rules, Asaleo advises that it intends to lodge a copy of the Court's orders with the Australian Securities and Investments Commission (**ASIC**) on Thursday, 10 June 2021, at which time the Scheme will become legally effective under section 411(10) of the *Corporations Act 2001* (Cth). Once that occurs, Asaleo will make an ASX announcement to this effect and attach to that announcement a copy of the Court's orders as lodged with ASIC.

Following the Scheme becoming legally effective and in accordance with ASX Listing Rule 17.2, Asaleo requests that the quotation of its shares be suspended from the close of trading on Thursday, 10 June 2021.

Asaleo further requests that the suspension continue pending the implementation of the Scheme, expected to occur on 1 July 2021, following which Asaleo intends to apply for removal from the official list of ASX.

Asaleo is not aware of any reason why its shares should not be suspended.

Yours sincerely

A handwritten signature in black ink, appearing to be "James Orr", written in a cursive style.

James Orr
Company Secretary
Asaleo Care Limited