



11 June 2021

FY2021 Distribution

APN Property Group (ASX:APD, “**APN**”) is pleased to advise that its FY2021 distribution will be 3.20 cents per stapled security (**cps**).

APN's second half distribution for FY2021 will be 1.50 cps.

As announced to the ASX on 11 May 2021, APN entered into a scheme implementation deed with Dexus (ASX:DXS, “**Dexus**”) under which it is proposed that a subsidiary of Dexus will acquire 100% of APN stapled securities by way of a scheme of arrangement and a trust scheme (“**Schemes**”).

As noted in that announcement, the cash consideration under the Schemes is 91.5 cents per stapled security less the cash amount of any distribution that is declared by APN on or after 11 May 2021 and prior to 30 September 2021, up to 1.50 cents per stapled security.

Therefore, as a result of today's announcement, the cash consideration payable by Dexus under the Schemes will be 90.0 cents per stapled security.

This announcement was authorised to be given to the ASX by the Board of APN Property Group Limited and the Board of APN RE Limited.

ENDS

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About APN Property Group

APN Property Group (ASX code: APD) is a specialist real estate investment manager. Since 1996, APN has been actively investing in, developing and managing real estate and real estate securities on behalf of institutional and retail investors. APN's focus is on delivering superior investment performance and outstanding service. Performance is underpinned by a highly disciplined investment approach and a deep understanding of commercial real estate.

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