

RENERGEN LIMITED

Incorporated in the Republic of South Africa
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A2X Share Code: REN

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Australian Business Number (ABN): 93 998 352 675

ASX Share code: RLT

("Renergen" or "the Company")



UPDATE ON R2D2 DRILLING: GAS BEARING FRACTURE INTERSECTED

Natural gas and helium producer Renergen is pleased to update shareholders on the current inclined drilling programme.

We are pleased to announce that the target gas-bearing fracture system has been intersected close to prognosis in the R2D2 well between MDR5 and HDR1. Gas samples will be collected and sent to the laboratory for analysis, with compositional results expected in the coming days. The forward programme is to run electric logs to ascertain the orientation of the faults and allow the team to plan on how to finish the well and maximise contact with the fracture.

"This is a great result and will go a long way in helping improve the accuracy with which we identify gas-bearing structures in the reserve area while also showing the critically important feature that we may potentially be able to reduce our well spacing," said Stefano Marani.

Johannesburg
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Authorised by: Stefano Marani
Chief Executive Officer

Designated Advisor
PSG Capital



For Australian Investors & Media, contact Citadel-MAGNUS
Cameron Gilenko, 0466 984 953

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