

ASX Announcement:

WEBCENTRAL GROUP LIMITED – PARTIAL REPAYMENT OF LOAN FROM 5G NETWORKS LIMITED



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5G Networks Limited (**5GN**) advises that Webcentral Group Limited (ASX:WCG) has today announced that it has received Credit Approval for a \$16.6 million Debt Facility from Commonwealth Bank of Australia ("**WCG Debt Facility**").

The net proceeds of the WCG Debt Facility are expected to partially repay the loan from 5GN to Webcentral, the current balance being approximately \$41 million. Following repayment the remaining loan amount owing from Webcentral to 5GN will be approximately \$26 million.

The funds received from the loan repayment from WCG to 5GN are expected to be utilised for acquisition opportunities.

The WCG Debt Facility recognises the strong turnaround in the Webcentral business since 5GN achieved control of Webcentral in October 2020, with significant improvement to Webcentral's financial position, a return to profitability and strong operating cashflow performance.

ENDS.

For further information contact:

Joe Demase
Managing Director
jd@5gn.com.au
1300 10 11 12

Glen Dymond
Chief Financial Officer
gdy@5gn.com.au
0408 199 712

About 5G Networks

5G Networks (5GN) is a licenced telecommunications carrier operating across Australia. Our mission is to be Australia's partner of choice for unifying a seamless digital experience for our customers across data connectivity, cloud and data centre services, underpinned by expert managed services in the business to business market.

5G Networks currently owns and operates its own Nationwide highspeed Data Network with points of presence in all major Australian capital cities. In addition, the Company offers managed cloud solutions through its Cloud and Data Centre capabilities as well as managed services to optimise customers' IT and network environments. Supporting this is the Company's combined rack capacity of 720 racks through its owned and operated Data Centres across Melbourne, Sydney and Adelaide.

As an organisation, we are dedicated and passionate about delivering unique value to our 2500+ customers which include several top 50 ASX listed and Government organisations. This commitment is strengthened by a core focus on digital leadership, innovation and an exceptional customer experience.



Level 8, 99 William Street, Melbourne VIC 3000
www.5gnetworks.com.au
investor@5gnetworks.com.au
1300 10 11 12

