

21 June 2021

ASX Announcement & Media Release

Director Resignation

FAR Limited (ASX: FAR) announces that Director Timothy Woodall has resigned from the FAR Board, effective immediately. Mr Woodall has been a Director since August 2017 and an Executive Director since September 2019.

As a result of Mr Woodall's resignation, the resolution to re-elect Mr Woodall as a director (Resolution 2) to be voted on by shareholders at the Company's Annual General Meeting has been withdrawn. The Annual General Meeting will be held tomorrow, 22 June 2021.

FAR advised on 7 May 2021 and in the Notice of Meeting dated 21 May 2021 that Mr Woodall's executive role would cease on 2 July 2021.

FAR Chairman, Nic Limb said, *"I thank Tim for his valuable contribution to our Board and Executive leadership team over the past 4 years. We wish Tim all the best for his next endeavours."*

This announcement has been approved for release by the FAR Disclosure Committee.

For more information please contact:

FAR Limited

Cath Norman Managing Director

Angelique Callegari Investor Relations

T: +61 3 9618 2550

F: +61 3 9620 5200

E: info@far.com.au

Level 17, 530 Collins Street
Melbourne VIC 3000 Australia
far.com.au