

ASX RELEASE

ASX Code: ESE

21 June 2021

Forfeiture of Restricted Shares

eSense-Lab Ltd (ASX:ESE) (Company) advises that 2,000,000 Restricted Shares issued to a trustee and held on trust for former Chief Executive Officer, Mr Itzik Mizrahi (under his employment agreement), have been forfeited in accordance with the terms of their issue. 2,000,000 CDIs had inadvertently been issued over the Restricted Shares, and have been cancelled, and the underlying Restricted Shares have been returned to the Company to be held as dormant shares.

The Company's issued capital is now as follows:

Security	Number on Issue
CHESS Depository Interests*	498,500,516
Common Stock Shares	498,500,526**
Unlisted Options (\$0.06, 20/11/2022)	35,000,003
Unlisted Options (ILS0.01, 19/01/2022)	638,689
Unlisted Options (\$0.06, 25/01/2023)	10,000,000
Unlisted Options (\$0.01, 24/12/2021)	189,375,000

* Following a resolution of the Board, 9,537,503 CDIs that were held on an unlisted subregister have now been transmuted to the underlying Common Stock Shares (**Shares**), and transferred back to the Company to be held as dormant shares.

** Comprising 498,500,516 Shares held by Chess Depository Nominees (over which each CDI has been issued), and 10 Shares held by individuals over which no CDI has been issued (which arrangement exists for the purpose of forming a quorum at shareholder meetings). Dormant shares are not included in this total.

This announcement has been approved by the Board of Directors of the Company.

Ends

For further information, please contact:

Chief Executive Officer

Yoav Elishoov
+972 8 6453934
yoav@esense-lab.com

About eSense-Lab

eSense-Lab Ltd (ASX:ESE) is a life sciences company creating virtual plant-based products for medicinal and recreational consumption. Headquartered in Israel, eSense-Lab combines genetics, mRNA expression, phytochemical characterisation and unique formulations to generate comprehensive models of rare or high value plants. With multi-disciplinary research and development expertise, eSense has game-changing techniques and unique reverse-engineering capabilities, placing it at forefront of the growing international terpene market. eSense has created virtual cannabis, with all the characteristics of the real plant, without the psychoactive and heavily regulated cannabinoid compound, for mass consumer consumption.

To learn more, please visit www.esense-lab.com.