

Trajan Scientific and Medical

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Trajan Group Holdings Limited ACN 152 617 706

PPP LOAN FORGIVENESS RECEIVED

Trajan Group Holdings Limited (ASX:TRJ) (**Trajan** or **Company**) advises that, in the Company's Prospectus for Initial Public Offering dated 7 May 2021 and announced to the ASX on 3 June 2021, it was noted in Section 4.5.3 that "a contingent asset existed as at 31 December 2020 in relation to a Paycheck Protection Program (PPP) loan of USD0.96 million, guaranteed by the USA Small Business Administration (**SBA**) and that the full liability had been recognised in the financial statements as Non-current Interest Bearing Loans and Borrowings."

The Company can now confirm the receipt of formal advice from the USA SBA that the balance has been forgiven. As a result, the liability will be reversed and recognised as non-operating income in the Full Year 2021 annual accounts.

Trajan CEO, Stephen Tomisich commented, "the US PPP program provided the necessary support for Trajan in 2020 that allowed us to maintain our US team and support our customers during the most stressed periods caused by the pandemic. It is a great outcome to have the loan forgiven as the US emerges from the pandemic supporting our future growth."

Authorised for release by the Company Secretary of Trajan.

About

Trajan is an Australian headquartered global developer and manufacturer of analytical and life sciences products and devices founded to have a positive impact on human wellbeing through scientific measurement. These products and solutions are used in the analysis of biological, food, water, and other environmental samples. Trajan has a portfolio and pipeline of new technologies which support the move towards decentralized, personalized data-based healthcare.

Trajan is a global organization of 450 people, with five manufacturing sites across the US, Australia, and Malaysia, and an operational footprint with operations in Australia, the US, Asia, and Europe.