### **FORM 605**

Corporations Act 2001 Section 671B

### NOTICE OF CEASING TO BE A SUBSTANTIAL HOLDER

To: Company Name/Scheme MR1 - Montem Resources Limited

ACN/ARSN 623 236 831

1. Details of Substantial Holder(1)

Name Acorn Capital Limited

ACN/ARSN (if applicable) 082 694 531

There was a change in the interests of the

substantial holder on

22/06/2021

The previous notice was given to the company on 03/05/2021

The previous notice was dated 03/05/2021

### 2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

| Date of Change | Person whose relevant interest changed | Nature of change | Consideration given in relation to change | Person's votes affected |
|----------------|--|------------------|---|-------------------------|
| See Annexure A |  |                  |   |                         |

## 3. Changes in Associates

The persons who have become associates (2) of, ceased to be associates, or have change the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

| Name and ACN/ARSN (if applicable) | Name of Association |
|-----------------------------------|---------------------|
|                                   |                     |

#### 4. Addresses

The Addresses of persons named in this form are as follows:

| Name                  | Address  |
|-----------------------|--|
| Acorn Capital Limited | Level 12, 90 Collins Street Melbourne Vic 3000 |

Print Name PAUL PALUMBO Capacity Director

Sign Here Date 24/06/2021

# Annexure A

This Annexure A referred to in the Form 605 Notice of Ceasing to be a Substantial Holder signed by me and dated 24/06/2021

Pound-PAUL PALUMBO

Director

24-Apr-2021 to 23-Jun-2021

| Date Of Change | Person whose relevant interest<br>changed | Nature of Change | Consideration given in relation to change | Consideration given in relation to change | Person's votes<br>affected |
|----------------|---|------------------|---|---|----------------------------|
| 12/05/2021     | Acorn Capital Ltd                         | Purchase         | \$21,035.86                               | 191,025<br>ordinary shares                | 191,025                    |
| 22/06/2021     | Acorn Capital Ltd                         | Sale             | -\$384,549.48                             | -14,418,463<br>ordinary shares            | -14,418,463                |