

## **ASX Announcement**

**25 June 2021**

### **Traffic Technologies Ltd (ASX: TTI) Trading Update**

**Traffic Technologies Ltd** (ASX: TTI) ('Traffic Technologies' or the 'Company') wishes to provide a trading update for the financial year ending 30 June 2021.

The Company expects to report a significantly improved result for the 2021 financial year compared to 2020.

- **Revenue** is expected to improve from \$44.5m to approximately \$51-\$53m, whilst
- **EBITDA** is expected to improve from \$1.4m to approximately \$4.0-\$4.3m.

The Company's order book has remained strong during the pandemic with the increase in road infrastructure expenditure announced by Federal and State Governments and following a number of contract wins announced recently.

Whilst we have continued trading strongly in all states and territories throughout the COVID-19 pandemic and associated lockdowns, we have been affected to some extent by international travel bans and supply chain issues, especially concerning the importation of electronic components and freight forwarding delays affecting overseas supply chains.

The Company is also pleased to announce that its loan facility with ADM Capital has been extended to 30 September 2021. The Company is currently in discussions to refinance this facility and expects to make a further announcement when these discussions have been completed.

The Company's final result is subject to completion of the full year accounts and the final audit. We expect to release our full year results to the market in late August 2021, following completion of the audit.

Should you require any further information please contact Mr. Con Liosatos.

**Announcement authorised for release by Con Liosatos, Managing Director.**

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