



Carbon Revolution Limited

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Carbon Revolution (ASX code: CBR) Two new wheel programs launched; Director of Operations appointed

Geelong, Australia, Friday 25 June 2021:

Ferrari 296 GTB launched with Carbon Revolution's wheels

Carbon Revolution Limited (ASX: CBR) is pleased to announce that its carbon fibre wheels are featured on the Ferrari 296 GTB which was launched by Ferrari on 24th June. Ferrari said that "the carbon-fibre wheel option, which is 8kg lighter than their forged counterpart, sets a whole new performance benchmark". This follows the launch on 5th May by Ferrari of the 812 Competizione / Competizione A at which Carbon Revolution was recognised by Ferrari as a partner. These two wheel programs are now commencing production.

Executive Appointment - Director of Operations

The Company is also pleased to advise that Andrew Higginbotham has joined Carbon Revolution as Director of Operations, reporting to CEO Jake Dingle. Andrew's appointment contributes to the foundations for long term success at a critical time for Carbon Revolution. The Director of Operations is a new position and has executive responsibility for Manufacturing, Supply Chain and Industrialisation.

Andrew had a successful 30-year career with Ford, where he was a senior automotive manufacturing executive, and most recently was the Motorhome Divisional Manager at Jayco. Andrew brings the level of knowledge, experience and seniority necessary to deliver the targeted operational performance improvements and the Mega-line construction and implementation.

Authorised for release by the Chief Executive Officer of Carbon Revolution Limited

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ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian company, which has successfully innovated, commercialised and industrialised the supply of carbon fibre wheels to the global automotive industry. The company has progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution continues to innovate and supply its lightweight wheel technology to automotive manufacturers around the world. Performance is everything. Efficiency is everything else.

For more information, visit carbonrev.com