

28 June 2021

Changes to the Board of Directors

MELBOURNE, Australia – Sunrise Energy Metals (ASX:SRL and OTC:SREMF) ('the Company') is pleased to announce a number of changes to the Board of Directors.

Mr Trevor Eton has been appointed as Non-Executive Director effective 1 July 2021. Mr Eton is a highly respected finance executive with over 35 years' experience in corporate finance within the minerals industry. His previous full-time executive role was as CFO and Company Secretary of sulphide nickel producer, Panoramic Resources Limited (ASX:PAN) ('Panoramic') from 2003 to 2020 where he was instrumental in the financing, construction and development of the Savannah Nickel Project and the acquisition and subsequent development of the Lanfranchi Nickel Project, which saw Panoramic reach a market capitalisation exceeding \$1 billion in 2007. Prior to Panoramic, he held corporate finance roles with various other resource companies, including diversified metal producers, MPI Mines Limited and Australian Consolidated Minerals Limited (ACM). Mr Eton is currently a Non-Executive Director of Auroch Minerals Limited (ASX:AOU), a Perth based exploration company whose principal asset is an 80% interest in the previously mined Nepean Nickel Project, located near Coolgardie in Western Australia.

Mr Eton holds a Bachelor of Arts (Hons.) degree with a major in Economics from the Victoria University of Wellington, New Zealand, a Post Graduate Diploma in Management from the Melbourne Business School and is an Associate Fellow of the Australian Institute of Management (AFAIM).

Mr Eton will chair the Audit, Finance and Risk Committee and will be a member of the People, Governance and Sustainability Committee.

As flagged in the Demerger Booklet on 17 May 2021, Non-Executive Directors Mr Ian Knight and Mrs Judith Downes will retire from the Sunrise Energy Metals Board effective 30 June 2021.

Mr Knight joined the Board in 2013 and served as Chair of the Audit, Finance and Risk Committee and a member of the People, Governance and Sustainability Committee for a number of years. Mr Knight will transition on to the Board of Clean TeQ Water as Lead Non-Executive Director.

Mrs Downes joined the Board in 2018 and also served as Chair of the Audit, Finance and Risk Committee.

Sunrise Energy Metals Lead Non-Executive Director Stef Loader said: “On behalf of the Board and management team, I want to thank Ian and Judith for their significant contribution and service to the Company over a number of years. Their support and counsel to the Board has been invaluable. It has been a pleasure to work alongside them both and we wish them well for the future.”

For more information, please contact:

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This announcement is authorised for release to the market by the Board of Directors of Sunrise Energy Metals Limited.

About Sunrise Energy Metals Limited (ASX:SRL) – Based in Melbourne, Australia, Sunrise Energy Metals is a global leader in metals recovery and industrial water treatment through the application of its proprietary Clean-iX® continuous ion exchange technology. For more information about Sunrise Energy Metals please visit the Company’s website www.sunriseem.com

About the Sunrise Project – Sunrise Energy Metals is the 100% owner of the Sunrise Project, located in New South Wales. The Sunrise Project is one of the largest cobalt deposits outside of Africa, and one of the largest and highest-grade accumulations of scandium ever discovered.

About Clean TeQ Water – Through its wholly owned subsidiary Clean TeQ Water, Sunrise Energy Metals is also providing innovative wastewater treatment solutions for removing hardness, desalination, nutrient removal and zero liquid discharge. The sectors of focus include municipal wastewater, surface water, industrial waste water and mining waste water. For more information about Clean TeQ Water please visit www.cleanteqwater.com.

Forward Looking Statements

Certain statements in this news release may constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.