

ASX Announcement

28 June 2021

CONVERSION OF TRANCHE 1 CONVERTIBLE NOTES

Crowd Media Holdings Limited (ASX: CM8 & FWB: CM3) (“Crowd” or “Company”) announces that 545 Tranche 1 Convertible Notes (“Notes”) have been converted into fully paid ordinary shares.

The Notes had a face value of \$1,000 per Note and were convertible into shares at a fixed price of \$0.018.

Namaqua Holdings Limited, an entity with which Chairman Mr Steven Schapera is associated, converted 360 Notes for the issue of 20,000,000 fully paid ordinary shares. Namaqua Holdings Limited will also receive 20,000,000 unlisted options exercisable at \$0.03 per option expiring on 31 December 2021.

Director, Mr Robert Quandt, through JCL Investments GmbH., converted 185 Notes for the issue of 10,277,778 fully paid ordinary shares. Mr Quandt will also receive 10,277,778 unlisted options exercisable at \$0.03 per option expiring on 31 December 2021.

An amount of \$508,460 was repaid for the remaining unconverted notes and interest.

An Appendix 2A for the conversion of the Notes and an Appendix 3G for the issue of options have been lodged on ASX.

Notice given under Section 708A(5) of the Corporations Act:

In accordance with section 708(5)(e) of the Corporations act 2001 (Cth) (Corporations Act), the Company provides notice that:

1. It issued the Options and Shares without disclosure to investors under Part 6D.2 of the Corporations Act;
2. As at the date of this notice, the Company has complied with:
 - a. The provisions of Chapter 2M of the Corporations Act as they apply to the Company; and
 - b. Section 674 of the Corporations Act; and
3. As at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) of the Corporations Act.

ENDS

The announcement has been authorised for release to ASX by the Board of Directors.

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ABOUT CROWD MEDIA

Crowd Media is an eCommerce tech company developing artificial intelligence which will establish Conversational Commerce as the next frontier of influencer marketing to directly sell exemplary products and services integral to the lives of millennials.