

Farm Pride Food Ltd.
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29 June 2021

ASX Market Announcement Office

Farm Pride Foods Ltd (ASX:FRM) (Company) Announcement

The Company wishes to advise that after completing an open market Expression of Interest (EOI) sale process conducted by CBRE Melbourne it has entered into an unconditional agreement with a leading specialist property fund manager to sell its Keysborough manufacturing site situated in Southeast Melbourne. The settlement process is expected to occur on or around the 9th July, 2021. Terms of the sale would see the Company lease back the manufacturing site on a long-term basis.

Proceeds from the sale would be used to reduce debt and provide working capital to drive the business recovery, develop the Company's cage free capacity and to support its innovation platform. Further updates will be provided to the market in due course.

This announcement has been authorised by the Farm Pride Foods' Company Secretary, Bruce De Lacy.

Further Information

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