

**30 June 2021**

## Capital Change Notice

Gentrack Group Limited (NZX/ASX: GTK) (**Gentrack**) shareholders approved an ordinary resolution at the Annual Meeting in February 2021 that, for the purposes of NZX Listing Rule 2.11, any remuneration payable to directors may, at the board's discretion, be paid either in whole or in part through an issue or transfer of equity securities in Gentrack. Gentrack advises that in accordance with that resolution it has issued 28,389 ordinary shares.

The following information is supplied pursuant to NZX Main Board Listing Rule 3.13.1.

| <b>Section 1: Issuer information</b>   |                                       |
|--|---------------------------------------|
| Name of issuer   | Gentrack Group Limited                |
| NZX ticker code  | GTK                                   |
| Class of financial product   | Ordinary Shares                       |
| ISIN (If unknown, check on NZX website)  | NZGTKE0002S9                          |
| Currency   | NZD                                   |
| <b>Section 2: Capital change details</b>   |                                       |
| Number issued/acquired/redeemed  | 28,389 Ordinary Shares                |
| Nominal value (if any)   | Not applicable                        |
| Issue/acquisition/redemption price per security  | NZD 2.0548                            |
| Nature of the payment (for example, cash or other consideration)   | Part payment of director remuneration |
| Amount paid up (if not in full)  | Fully Paid                            |
| Percentage of total class of Financial Products issued/acquired/redeemed/ (calculated on the number of Financial Products of the Class, excluding any Treasury Stock, in existence)  | 0.03%                                 |
| For an issue of Convertible Financial Products or Options, the principal terms of Conversion (for example the Conversion price and Conversion date and the ranking of the Financial Product in relation to other Classes of Financial Product) or the Option | Not applicable                        |
| Reason for issue/acquisition/redemption and specific authority for issue/acquisition/redemption  | Part payment of director remuneration |

|   |  |
|---|--|
| Total number of Financial Products of the Class after the issue/acquisition/redemption/Conversion (excluding Treasury Stock) and the total number of Financial Products of the Class held as Treasury Stock after the issue/acquisition/redemption. | 98,923,218   |
| In the case of an acquisition of shares, whether those shares are to be held as treasury stock  | Not applicable   |
| Specific authority for the issue, acquisition, or redemption, including a reference to the rule pursuant to which the issue, acquisition, or redemption is made   | By directors resolution dated 29 June 2021 approving issue   |
| Terms or details of the issue, acquisition, or redemption   | The shares issued will be credited as fully paid, and rank in all respects equally with the Ordinary Shares on issue |
| Date of issue/acquisition/redemption  | 29/06/2021   |
| <b>Section 3: Authority for this announcement and contact person</b>  |  |
| Name of person authorised to make this announcement   | Jon Kershaw, Company Secretary   |
| Contact person for this announcement  | Jon Kershaw  |
| Contact phone number  | +64 9 966 6090   |
| Contact email address   | commercial@gentrack.com  |
| Date of release through MAP   | 30/06/2021   |

## ENDS

Contact details regarding this announcement:

Jon Kershaw - Company Secretary  
+64 9 966 6090

## About Gentrack

The global pace of change is accelerating, and utilities need to rebuild for a more sustainable future. Gentrack provides leading utilities across the world with innovative cleantech solutions.

Working with some of the world's biggest energy and water companies, as well as innovative challenger brands, we are helping companies reshape what it means to be a utilities business.



We are driven by our passion to create positive impact. That is why utilities rely on us to drive innovation, deliver great customer experiences and secure profits.

Together, we are renewing utilities.