



**FUTURE FIRST**  
TECHNOLOGIES

Level 11, 410 Collins Street  
Melbourne, Victoria  
Australia, 3000

[www.futurefirsttech.io](http://www.futurefirsttech.io)

+61 3 9682 2699

30 June 2021

## ASX ANNOUNCEMENT

### FUTURE FIRST TECHNOLOGIES TAKES AN 8.8% STAKE IN THE 1DERFUL GROUP AFTER CONVERTING 2.5 MILLION CONVERTIBLE NOTES

#### Highlights

- **2.5 million Convertible Notes, plus accrued interest, to be converted to shares in The 1derful Group Pty Ltd, representing an 8.8% interest in 1derful.**
- **1derful qualifies as an Early Stage Innovation Company (ESIC) investment pursuant to Australian Taxation Office Private Ruling (Authorisation Number 1051804000929).**
- **Conversion timing in line with anticipated Series A raising as 1derful nears commercial launch of their disruptive banking platform.**
- **Series A raising to fund expansion in AU and opening in new priority markets.**
- **Timing of Series A is expected to be undertaken in second half of calendar 2021.**

Future First Technologies Ltd (**ASX: FFT**) (**FFT** or the **Company**) is pleased to announce the conversion of 2.5 million convertible notes held in Fin-tech start-up, The 1derful Group Pty Ltd (**1derful**). On conversion, FFT will hold an equity interest of approximately 8.8%.

FFT is pleased with the progress 1derful has made over the past year in building its better banking solution designed around customer needs coupled with a unique business model that ensures speed, agility, cost efficiency and scalability. The total product solution will reframe the way consumers manage their day-to-day banking and finances.

1derful is due to launch its first disruptive products during the second half of calendar 2021 with a key partnership with a major financial institution that will accelerate its global expansion plans. Leading global branding agency, Twenty First Century Brand, has worked with 1derful on the brand strategy, architecture and design work that will form the foundation of the upcoming market launch.

1derful is currently piloting its disruptive Pay Now, Pay Later (PNPL) product which is being scaled up now that updates to the feature set and UI have been completed. Other products, including an innovative mortgage product, are also due to launch in coming months.

The Board looks forward to keeping the market updated on the progress of 1derful in the coming months.

This announcement has been authorised for release by FFT's Board of Directors.

END

