

1 July 2021

ASIC Relief from Half-Year Reporting Requirements for First Financial Half-Year

Clean TeQ Water Limited (**Clean TeQ Water** or **Company**) has been granted relief by the Australian Securities and Investments Commission (**ASIC**) from the requirement to comply with section 323D(5) of the Corporations Act (**Corporations Act**) for the Company's first financial half-year.

Section 323D(5) of the Corporations Act requires, for reporting purposes, that a half-year for a Company be the first six months of a financial year, which in Clean TeQ Water's case would be the six months from the date of incorporation of the Company on 15 February 2021 and ending on 15 August 2021.

The ASIC relief, which was granted on 16 April 2021, allows the Company to align its reporting requirements and release one half-year report as if the period 15 February 2021 to 31 December 2021 was the first financial half-year of Clean TeQ Water.

A copy of the relevant ASIC instrument (ASIC Instrument 21-0277) is attached to this announcement.

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This announcement is authorised for release to the market by the Board of Directors of Clean TeQ Water Limited.

About Clean TeQ Water

Clean TeQ Water provides innovative metals recovery and water treatment solutions for governments and companies. Our technology solutions include desalination, nutrient removal, zero liquid discharge and hardness removal. Our sectors of focus include municipal wastewater, surface water, industrial wastewater and mining process water. Clean TeQ Water has offices and laboratories in Melbourne, Perth, Beijing and Tianjin, and partner offices in Africa and Latin America. We provide turnkey metals recovery and water treatment plants everywhere in the world.

For more information about Clean TeQ Water please visit www.cleanteqwater.com.

Forward Looking Statements

Certain statements in this release may constitute “forward-looking statements” or “forward-looking information” within the meaning of applicable securities laws. Such statements involve known and unknown risks, uncertainties and other factors, which may cause actual results, performance or achievements of the Company or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information. Such statements can be identified by the use of words such as “may”, “would”, “could”, “will”, “intend”, “expect”, “believe”, “plan”, “anticipate”, “estimate”, “scheduled”, “forecast”, “predict” and other similar terminology, or state that certain actions, events or results “may”, “could”, “would”, “might” or “will” be taken, occur or be achieved. These statements reflect the Company’s current expectations regarding future events, performance and results, and speak only as of the date of this new release. Readers are cautioned not to place undue reliance on forward-looking information or statements.

Although the forward-looking statements contained in this news release are based upon what management of the Company believes are reasonable assumptions, the Company cannot assure investors that actual results will be consistent with these forward-looking statements. These forward-looking statements are made as of the date of this news release and are expressly qualified in their entirety by this cautionary statement. Subject to applicable securities laws, the Company does not assume any obligation to update or revise the forward-looking statements contained herein to reflect events or circumstances occurring after the date of this news release.

**Australian Securities and Investments Commission
Corporations Act 2001 – Subsection 340(1) – Order**

Enabling Legislation

1. The Australian Securities and Investments Commission makes this instrument under subsection 340(1) of the *Corporations Act 2001* (the *Act*).

Title

2. This instrument is ASIC Instrument 21-0277

Commencement

3. This instrument commences on the date it is signed.

Order

4. Clean TeQ Water Limited ACN 647 935 948 (*Company*), its directors and auditor do not have to comply with the requirements in Part 2M.3 of the Act in relation to the preparation of half-year reports for the first half-year of the Company ending 15 August 2021.

Where Order applies

5. The relief in paragraph 4 is available where the Company is admitted to the official list of ASX Limited ACN 008 624 691 (*ASX*) on or before 15 August 2021.

Conditions

6. The Company, its directors and auditor must:
 - (a) comply with Part 2M.3 of the Act in relation to the preparation of half-year reports for its first financial half-year as if the period 15 February 2021 to 31 December 2021 (*Relevant Half-Year*) was the first half-year of the Company;
 - (b) within 2 business days of admission of the Company to the official list of ASX, give written notice explaining the need for, and effect of, this Order to ASX for release on the market announcements platform operated by ASX; and
 - (c) include a statement about the need for, and effect of, this Order in the Company's financial report for the Relevant Half-Year.

Dated this 16th day of April 2021



Signed by Lorraine Mizzi
as a delegate of the Australian Securities and Investments Commission