

## Changes to Company Capital

Incannex Healthcare Limited (“the Company”) wishes to advise three changes to its securities on issue.

### 1. Release of Escrow Securities

Further to the Company’s announcement of 18 June 2021, the Company wishes to advise the securities below have now been released from escrow.

Number	Security Type/Description	Rationale for issue
583,333	IHL ordinary shares	CEO remuneration package for FY20
750,000	\$0.05 unlisted options (expiry 30-Jun-26)	CEO remuneration package for FY20
984,207	IHL ordinary shares	CEO remuneration package for FY21
750,000	\$0.05 unlisted options (expiry 30-Jun-25)	CEO remuneration package for FY21

These securities are held by the CEO and Managing Director of the Company – Joel Latham – and result from securities approved for issue at the meeting of shareholders held on 26<sup>th</sup> June 2020.

On 30<sup>th</sup> June 2021, Mr Latham completed the vesting period required for the securities listed.

An Appendix 3Y for Mr Latham will be provided in due course.

### 2. Exercise of Options

The ‘Cleansing Notice’ and Appendix 2A that follow this announcement relates to the exercise of 320,512 \$0.08 unlisted options (expiry 30-Sep-2021) that occurred on 30 June 2021.

### 3. Lapse of Performance Rights

Also on 30<sup>th</sup> June 2021, the remaining 11,250,000 of the Company’s Performance Rights on issue, held by directors and management, lapsed unconverted.

Appendix 3Y’s for those directors involved will be provided in due course.

The release of this announcement has been approved for issue by the Company’s Board of Directors. For further details on the announcement, interested parties should contact:

Mr Joel Latham – CEO  
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1 July 2021

### **Cleansing Notice**

#### **Issue of fully paid ordinary shares – secondary trading notice – notice pursuant to paragraph 708A(5)(e) of the Corporations Act 2001 ("Act")**

Incannex Healthcare Limited ("Company" or "IHL") has issued 320,512 fully paid ordinary shares on 30 June 2021 in the capital of the Company being issued from the exercise of unlisted options.

This notice is given under section 708A(5)(e) of the Act.

IHL hereby notifies ASX under paragraph 708A(5)(e) of the Act that:

1. The Company has made an issue of 320,512 new ordinary shares in the Company without disclosure to investors under Part 6D.2 of the Corporations Act 2001 (Cth) (Corporations Act);
2. This notice is being given under section 708A(5)(e) of the Corporations Act;
3. As at the date of this notice the Company has complied with the provisions of Chapter 2M and section 674 of the Corporations Act as they apply to the Company; and
4. As at the date of this notice, there is no information that is 'excluded information' within the meaning of sections 708A(7) and 708A(8) of the Act.

The Board of Directors has authorised this announcement to be given to ASX.

For Further Information, contact:

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Managing Director  
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## Appendix 2A

### Application for quotation of +securities

#### Part 1 – Entity and announcement details

Question no	Question	Answer
1.1	We (the entity here named) apply for +quotation of the following +securities and agree to the matters set out in Appendix 2A of the ASX Listing Rules. <sup>1</sup>	Incannex Healthcare Limited
1.2	Registration type and number	ABN 93 096 635 246
1.3	ASX issuer code	IHL
1.4	This announcement is	A new announcement
1.5	*Date of this announcement	1 July 2021

#### Part 2 – Type of issue

Question No.	Question	Answer
2.1	The +securities to be quoted are:	Securities issued as a result of options being exercised
2.1a	*Have the +securities to be quoted been issued yet?	Yes
2.1a.1	*What was their date of issue?	30 June 2021
2.2c.1	Please state the number and type of options that were exercised or other +convertible securities that were converted (including their ASX security code)	320,512 unquoted options - \$0.08 strike price - expiring 30 September 2021
2.2c.2	And the date the options were exercised or other +convertible securities were converted	30 June 2021
2.2c.3	Is this all of the options or other +convertible securities on issue of that type (ie have all of those options now been exercised or have all of those convertible securities now been converted)?	No
2.2c.4	The right of the holder of the options or other +convertible securities to receive the +underlying securities is being satisfied by:	An issue of new +securities

<sup>1</sup> Appendix 2A of the Listing Rules includes a warranty that an offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or 1012C(6) of the Corporations Act. If you are in any doubt as to the application of, or the entity's capacity to give, this warranty, please see ASIC Regulatory Guide 173 *Disclosure for on-sale of securities and other financial products* and consult your legal adviser.

2.2c.5	The underlying securities being received by the holder are:	Intended to be, but are not yet, quoted by ASX
2.2c.6	Were the options being exercised or other +convertible securities being converted issued under an +employee incentive scheme?	No
2.2c.7	Are any of the options being exercised or other +convertible securities being converted held by +key management personnel (KMP) or an +associate?	Yes
2.2c.7.a	Provide details of the KMP or +associates who are exercising options or converting convertible securities.	Not applicable
2.4	The +securities to be quoted are:	Additional +securities in a class that is already quoted on ASX ("existing class")

**Part 3B – number and type of +securities to be quoted (existing class)  
where issue has not previously been notified to ASX in an  
Appendix 3B**

<b>Question No.</b>	<b>Question</b>	<b>Answer</b>
3B.1	ASX security code & description	IHL ordinary shares ("IHL")
3B.2	Number of +securities to be quoted	320,512
3B.3a	Will the +securities to be quoted rank equally in all respects from their issue date with the existing issued +securities in that class?	Yes

## Part 4 – Issued capital following quotation

Following the quotation of the +securities the subject of this application, the issued capital of the entity will comprise:		
4.1	<b>*Quoted +securities</b> (total number of each +class of +securities quoted on ASX following the +quotation of the +securities the subject of this application)	
	ASX security code and description	Total number of +securities on issue
	"IHL" – Ordinary fully paid shares	1,068,411,224
4.2	<b>*Unquoted +securities</b> (total number of each +class of +securities issued but not quoted on ASX):	
	ASX security code and description	Total number of +securities on issue
	A. Options – Strike \$0.08 – Expiry 30-Sep-2021	A. 94,117,279
	B. Options – Strike \$0.20 - Expiry 30-Sep-2021	B. 200,000,000
	C. Options – Strike \$0.05 - Expiry 30-Jun-2025	C. 1,500,000
	D. Options – Strike \$0.05 - Expiry 30-Jun-2026	D. 1,500,000
	E. Options – Strike \$0.05 - Expiry 30-Jun-2027	E. 1,500,000
	F. Options – Strike \$0.15 – Expiry 20/11/2023	F. 10,000,000
	G. Options – Strike \$0.20 – Expiry 20/11/2023	G. 10,000,000
	H. Options – Strike \$0.25 – Expiry 20/11/2023	H. 20,000,000

Introduced 01/12/19; amended 31/01/20; 05/06/21