

Market Announcement

2 July 2021

Butn Limited (ASX: BTN) – Admission and Commencement of Official Quotation

Description

Butn Limited ('BTN') was admitted to the Official List of ASX Limited ('ASX') today, Friday, 2 July 2021.

Official quotation of BTN's ordinary fully paid shares will commence at 10:30 AM AEST on Tuesday, 6 July 2021.

BTN raised \$20 million pursuant to the offer under its prospectus dated 26 May 2021 ('Prospectus') by the issue of 40,000,000 shares at an issue price of \$0.50 per share.

Quotation information

Quoted Securities:	65,030,000 fully paid ordinary shares
ASX Code:	BTN
Time:	10:30 AM AEST
Date:	Tuesday, 6 July 2021
ASX Trade Abbreviation:	Butn
ISIN:	AU0000156317
Home Branch:	Melbourne
Registered Office:	Butn Limited Address: Suite 10, 229 Balaclava Road, Caulfield North VIC 3161 Phone: 1300 992 886 Email: enquiries@butn.co
Company Secretary:	Darryl Lasnitzki
Share Registry:	Link Market Services Address: Level 13, Tower 4, 727 Collins Street, Melbourne VIC 3000 Phone: 1300 554 474 Email: registrars@linkmarketservices.com.au
Balance Date:	30 June
CHESS:	Participating. CHESS and Issuer Sponsored.
Place of Incorporation:	Victoria
Dividend Policy:	See section 4.8 of the Prospectus
Activities:	BTN provides business transaction financing solutions
Lead Manager:	Canaccord Genuity (Australia) Limited
Underwriter:	Canaccord Genuity (Australia) Limited

ASX Restricted Securities:	<p>81,661,110 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 July 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>11,818,640 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 10 November 2021, being 12 months from the date of issue.</p> <p>1,520,250 fully paid ordinary shares classified by ASX as restricted securities and to be held in escrow until 6 July 2022, being 12 months from quotation.</p> <p>3,693,750 options exercisable at \$0.50 expiring on various dates, classified by ASX as restricted securities and to be held in escrow until 6 July 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>1,600,000 options exercisable at \$0.60 expiring 6 July 2024, classified by ASX as restricted securities and to be held in escrow until 6 July 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>1,600,000 options exercisable at \$0.70 expiring 6 July 2024, classified by ASX as restricted securities and to be held in escrow until 6 July 2023, being 24 months from the date of commencement of Official Quotation.</p> <p>1,600,000 options exercisable at \$0.80 expiring 6 July 2024, classified by ASX as restricted securities and to be held in escrow until 6 July 2023, being 24 months from the date of commencement of Official Quotation.</p>
Other Securities Not Quoted:	3,125,000 options exercisable at \$0.50 expiring 8 January 2026

What do I need to do and by when?

Please refer to BTN's Prospectus.

Need more information?

For further information, please call the Share Registry on 1300 554 474 (toll free within Australia) from 8:30am to 7:30pm (AEST), Monday to Friday (excluding public holidays).

Disclaimer

Please refer to the following [disclaimer](#).

Issued by

Melissa Kostopoulos

Compliance Adviser, Listings Compliance (Melbourne)