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## **ASX ANNOUNCEMENT**

## Ventia Update - Additional Transport Contract Goes Live in New South Wales

Future First Technologies Ltd (ASX: FFT) (FFT or the Company) is pleased to advise that, further to announcement made on 26 May 2021, the second additional roads contract has since gone live.

On 4 May, the Company announced that Ventia had awarded Asset Vision, a wholly owned subsidiary of FFT, an initial total contract in excess of **\$2M** over a **3 + 2-year term** to supply its SaaS Platform across Ventia's Transport Sector.

In December 2020, Ventia was awarded the **nine-year** Sydney Roads Asset Performance (**SRAP**) contract by Transport for NSW (**TfNSW**). This contract went live on July 1<sup>st</sup> and was another important milestone for Asset Vision. The implementation showcased our ability to design, build and implement changes in a short time frame to address client requirements that, we believe, our competitors lack the level of agility and flexibility to achieve.

The SRAP contract provided the opportunity to design and build two important integration capabilities into the core of Asset Vision's platform. **Asset Vision Cloud Services** enables third party systems to integrate securely in real-time with Asset Vision. Asset Vision Cloud Services was key to our SRAP implementation and was utilised to integrate Asset Vision with **SAP®** and **ClickSoftware**.

SAP® is the world's largest provider of Enterprise Application Software and ClickSoftware is a leader in field service management solutions. Click Software was acquired by Salesforce.com in October 2019. The ability to integrate with these global platforms and others, opens further sales opportunities for Asset Vision.

**Asset Vision Data Services** was the second important data integration capability designed, built and delivered during this project. Our data integration capability provides Ventia with an up-to-date reporting database that can be directly accessed by their Data and Business Intelligence (BI) teams and integrates into Ventia's data lake for business critical KPI reporting.

Asset Vision CEO, Damian Smith commented - "We have worked incredibly well with Ventia's solution architects, project teams and the wider business to further enhance our platform, particularly in relation to the new integration capabilities. We're proud to have two of our major clients working seamlessly together on our Asset Vision Platform, which is now firmly placed at the centre of Ventia's Integrated Transport Enterprise Asset Management Solution."

This announcement has been authorised for release by FFT's Board of Directors.

**END** 

