

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Newcrest Mining Limited

ACN/ARSN 005 683 625

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates as referred to in paragraph 6).

ACN/ARSN (if applicable) N/A

The holder became a substantial holder on 01/07/2021

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	40,912,846	40,912,846	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Van Eck Associates Corporation (VEAC)	VEAC holds its relevant interest by having the power to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates in the ordinary course of investment management business.	Ordinary shares 40,912,846

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Gold Miners ETF	VanEck Vectors Gold Miners ETF (GDX)	Ordinary shares 38,013,250
VEAC	State Street Australia Limited as custodian for VanEck Vectors MSCI Australian Sustainable Equity ETF	VanEck Vectors MSCI Australian Sustainable Equity ETF (GRNVAU)	Ordinary shares 69,959
VEAC	State Street Bank and Trust Company as custodian for VanEck Vectors Natural Resources ETF	VanEck Vectors Natural Resources ETF (HAP)	Ordinary shares 12,281
VEAC	State Street Australia Limited as custodian for VanEck Vectors Australian Resources ETF	VanEck Vectors Australian Resources ETF (MVR.AU)	Ordinary shares 292,306
VEAC	State Street Australia Limited as custodian for VanEck Vectors Australian Equal Weight ETF	VanEck Vectors Australian Equal Weight ETF (MVW.AU)	Ordinary shares 550,912
VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Global Mining UCITS ETF	VanEck Vectors Global Mining UCITS ETF (UCTGDIG)	Ordinary shares 143,704

VEAC	State Street Custodial Services (Ireland) Limited as custodian for VanEck Vectors Gold Miners UCITS ETF	VanEck Vectors Gold Miners UCITS ETF (UCTGDX)	Ordinary shares 1,830,434
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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
VEAC	See Annexure A	Cash	Non-cash	

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
VEAC	Associate under section 12(2) of the Corporations Act.
Van Eck Securities Corporation	Associate under section 12(2) of the Corporations Act.
Van Eck Absolute Return Advisers, Inc.	Associate under section 12(2) of the Corporations Act.
VanEck Australia Pty Ltd	Associate under section 12(2) of the Corporations Act.
VanEck Investments Limited	Associate under section 12(2) of the Corporations Act.
VanEck Asset Management B.V.	Associate under section 12(2) of the Corporations Act.

7. Addresses

The addresses of persons named in this form are as follows:

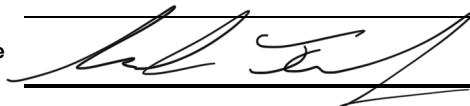
Name	Address
VEAC	666 Third Avenue, New York, NY 10017
Van Eck Securities Corporation	666 Third Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc.	666 Third Avenue, New York, NY 10017
VanEck Australia Pty Ltd	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Investments Limited	Level 4 Aurora Place, 88 Phillip Street, Sydney NSW 2000
VanEck Asset Management B.V.	Barbara Strozilaan 310, 1083 HN Amsterdam, Netherlands

Signature

print name Andrew Tilzer

capacity AVP

sign here



date 06/07/2021

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
- (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).
- See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
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This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	02/01/2021	S	-	In-Kind	282,348
GDX	02/02/2021	S	-	In-Kind	145,452
GDX	02/03/2021	S	-	In-Kind	98,417
GDX	02/04/2021	S	-	In-Kind	4,279
GDX	02/05/2021	S	-	In-Kind	111,254
GDX	02/08/2021	S	-	In-Kind	171,160
GDX	02/09/2021	S	-	In-Kind	64,170
GDX	02/10/2021	S	-	In-Kind	64,170
GDX	02/11/2021	S	-	In-Kind	149,730
GDX	02/12/2021	S	-	In-Kind	188,232
GDX	02/17/2021	S	-	In-Kind	4,278
GDX	02/18/2021	B	-	In-Kind	89,838
GDX	02/23/2021	S	-	In-Kind	81,301
GDX	02/24/2021	S	-	In-Kind	4,279
GDX	02/25/2021	S	-	In-Kind	29,953
GDX	02/26/2021	S	-	In-Kind	25,674
GDX	03/01/2021	S	-	In-Kind	51,384
GDX	03/02/2021	S	-	In-Kind	158,508
GDX	03/03/2021	S	-	In-Kind	291,380
GDX	03/05/2021	B	-	In-Kind	30,037
GDX	03/09/2021	B	-	In-Kind	60,102
GDX	03/11/2021	S	-	In-Kind	171,720
GDX	03/15/2021	S	-	In-Kind	51,576
GDX	03/16/2021	S	-	In-Kind	128,940
GDX	03/18/2021	S	-	In-Kind	107,450
GDX	03/19/2021	S	-	In-Kind	4,298
GDX	03/19/2021	B	29,354,927.08	-	1,212,165
GDX	04/01/2021	S	-	In-Kind	88,560
GDX	04/05/2021	S	-	In-Kind	154,945
GDX	04/07/2021	S	-	In-Kind	132,810
GDX	04/09/2021	S	-	In-Kind	30,989
GDX	04/16/2021	B	-	In-Kind	229,892
GDX	04/20/2021	S	-	In-Kind	48,642
GDX	04/21/2021	B	-	In-Kind	53,064
GDX	04/22/2021	B	-	In-Kind	88,420
GDX	04/27/2021	B	-	In-Kind	70,736
GDX	04/28/2021	S	-	In-Kind	97,262
GDX	04/29/2021	B	-	In-Kind	4,421
GDX	04/30/2021	B	-	In-Kind	44,210
GDX	05/03/2021	B	-	In-Kind	225,471
GDX	05/04/2021	B	-	In-Kind	44,210
GDX	05/06/2021	S	-	In-Kind	132,630
GDX	05/07/2021	S	-	In-Kind	79,560

This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
GDX	05/10/2021	S	-	In-Kind	22,100
GDX	05/11/2021	S	-	In-Kind	309,400
GDX	05/13/2021	S	-	In-Kind	4,420
GDX	05/14/2021	S	-	In-Kind	39,780
GDX	05/17/2021	S	-	In-Kind	132,600
GDX	05/18/2021	S	-	In-Kind	167,960
GDX	05/19/2021	S	-	In-Kind	163,540
GDX	05/20/2021	S	-	In-Kind	8,840
GDX	05/21/2021	S	-	In-Kind	26,526
GDX	05/26/2021	B	-	In-Kind	97,262
GDX	06/01/2021	B	-	In-Kind	159,336
GDX	06/03/2021	B	-	In-Kind	70,912
GDX	06/04/2021	B	-	In-Kind	84,208
GDX	06/07/2021	B	-	In-Kind	39,897
GDX	06/08/2021	B	-	In-Kind	314,743
GDX	06/09/2021	B	-	In-Kind	75,361
GDX	06/10/2021	B	-	In-Kind	181,794
GDX	06/11/2021	B	-	In-Kind	168,454
GDX	06/17/2021	B	-	In-Kind	177,360
GDX	06/18/2021	S	6,080,064.05	-	234,373
GDX	06/21/2021	B	-	In-Kind	255,084
GDX	06/22/2021	B	-	In-Kind	131,970
GDX	06/23/2021	B	-	In-Kind	57,187
GDX	06/24/2021	B	-	In-Kind	30,793
GDX	06/25/2021	B	-	In-Kind	8,798
GDX	06/29/2021	B	-	In-Kind	109,975
GDX	06/30/2021	B	-	In-Kind	26,400
GDX	07/01/2021	B	-	In-Kind	26,400
HAP	03/12/2021	B	-	In-Kind	342
HAP	03/19/2021	B	43,081.94	-	1,779
HAP	03/29/2021	B	-	In-Kind	404
HAP	03/30/2021	B	-	In-Kind	404
HAP	05/14/2021	B	-	In-Kind	810
HAP	05/18/2021	B	-	In-Kind	405
HAP	06/18/2021	S	28,069.06	-	1,082
MVRAU	02/18/2021	B	-	In-Kind	3,305
MVRAU	02/18/2021	B	8,854.97	-	367
MVRAU	02/24/2021	S	17,202.11	-	680
MVRAU	02/25/2021	B	-	In-Kind	9,888
MVRAU	02/26/2021	B	51,114.60	-	2,074
MVRAU	03/02/2021	B	9,905.17	-	415
MVRAU	03/03/2021	B	36,336.49	-	1,498
MVRAU	03/05/2021	S	6,552.95	-	282

This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
MVRAU	03/12/2021	B	-	In-Kind	6,706
MVRAU	03/18/2021	B	9,876.36	-	394
MVRAU	03/19/2021	B	642,461.60	-	26,548
MVRAU	03/24/2021	B	20,170.79	-	805
MVRAU	04/08/2021	S	-	In-Kind	7,332
MVRAU	04/14/2021	S	26,996.97	-	993
MVRAU	04/28/2021	B	-	In-Kind	3,656
MVRAU	05/10/2021	B	-	In-Kind	3,656
MVRAU	05/26/2021	S	10,997.78	-	382
MVRAU	06/01/2021	B	-	In-Kind	3,651
MVRAU	06/18/2021	S	446,981.04	-	17,219
MVRAU	06/30/2021	S	124,363.92	-	4,920
MVWAU	02/12/2021	B	-	In-Kind	2,750
MVWAU	02/15/2021	B	14,432.70	-	554
MVWAU	02/22/2021	S	11,475.11	-	471
MVWAU	02/23/2021	B	-	In-Kind	2,200
MVWAU	02/25/2021	B	-	In-Kind	2,755
MVWAU	02/25/2021	B	22,366.08	-	906
MVWAU	03/02/2021	B	29,643.90	-	1,242
MVWAU	03/04/2021	B	-	In-Kind	3,318
MVWAU	03/09/2021	B	18,405.56	-	783
MVWAU	03/19/2021	B	1,589,528.60	-	65,683
MVWAU	03/31/2021	B	-	In-Kind	3,115
MVWAU	04/16/2021	B	-	In-Kind	3,115
MVWAU	04/21/2021	B	155,948.82	-	5,567
MVWAU	05/04/2021	B	-	In-Kind	2,516
MVWAU	05/25/2021	B	-	In-Kind	1,887
MVWAU	06/15/2021	B	-	In-Kind	2,516
MVWAU	06/18/2021	S	1,432,627.24	-	55,189
MVWAU	06/25/2021	B	-	In-Kind	2,860
MVWAU	06/28/2021	B	24,057.04	-	931
MVWAU	06/30/2021	S	139,530.25	-	5,520
UCTGDX	02/01/2021	B	232,950.94	-	9,081
UCTGDX	02/02/2021	B	578,491.05	-	22,657
UCTGDX	02/02/2021	B	927,495.52	-	36,326
UCTGDX	02/09/2021	S	1,719,327.65	-	68,180
UCTGDX	02/26/2021	B	327,654.46	-	13,297
UCTGDX	03/02/2021	B	116,323.32	-	4,875
UCTGDX	03/04/2021	S	1,181,914.12	-	50,428
UCTGDX	03/10/2021	B	436,989.60	-	18,245
UCTGDX	03/19/2021	B	1,311,238.71	-	54,178
UCTGDX	03/22/2021	B	125,061.10	-	5,065
UCTGDX	03/24/2021	B	248,733.89	-	9,929

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This is Annexure A of 1 page referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDX	04/07/2021	S	507,422.51	-	19,586
UCTGDX	04/21/2021	B	254,371.53	-	9,081
UCTGDX	04/27/2021	B	128,931.15	-	4,695
UCTGDX	04/29/2021	B	238,620.65	-	8,808
UCTGDX	05/05/2021	B	129,845.29	-	4,920
UCTGDX	05/07/2021	B	121,542.59	-	4,447
UCTGDX	05/10/2021	B	140,085.50	-	4,985
UCTGDX	05/17/2021	B	257,997.90	-	9,100
UCTGDX	05/27/2021	B	121,097.85	-	4,348
UCTGDX	06/18/2021	S	356,265.37	-	13,725
UCTGDX	06/21/2021	B	245,533.53	-	9,425
UCTGDX	06/22/2021	B	129,169.74	-	4,964
UCTGDX	06/25/2021	S	791,192.10	-	30,269
UCTGDX	06/29/2021	B	129,689.60	-	5,048
GRNVAU	02/03/2021	B	2,414.61	-	95
GRNVAU	02/09/2021	B	-	In-Kind	2,896
GRNVAU	02/17/2021	B	-	In-Kind	2,899
GRNVAU	02/18/2021	B	5,235.77	-	217
GRNVAU	02/22/2021	B	-	In-Kind	2,901
GRNVAU	02/24/2021	B	4,934.85	-	195
GRNVAU	02/26/2021	S	147,922.51	-	6,005
GRNVAU	03/01/2021	B	-	In-Kind	2,777
GRNVAU	03/01/2021	B	10,936.62	-	447
GRNVAU	03/04/2021	B	3,211.98	-	137
GRNVAU	03/31/2021	S	22,122.09	-	906
GRNVAU	04/01/2021	B	-	In-Kind	2,759
GRNVAU	04/13/2021	B	-	In-Kind	2,759
GRNVAU	04/28/2021	S	-	In-Kind	35,867
GRNVAU	04/30/2021	B	7,002.05	-	264
GRNVAU	05/10/2021	B	3,765.82	-	134
GRNVAU	05/10/2021	S	-	In-Kind	16,626
GRNVAU	05/17/2021	S	1,785.56	-	63
GRNVAU	05/24/2021	B	-	In-Kind	2,768
GRNVAU	05/27/2021	S	214,584.25	-	7,705
GRNVAU	06/25/2021	B	8,103.40	-	310
GRNVAU	06/30/2021	S	12,183.62	-	482
UCTHAP	02/01/2021	B	5,876.49	-	229
UCTHAP	02/22/2021	B	5,241.91	-	215
UCTHAP	03/04/2021	B	5,112.22	-	218
UCTHAP	03/19/2021	B	6,875.89	-	284
UCTHAP	04/14/2021	S	48,294.89	-	1,777
UCTGDIG	02/02/2021	B	31,569.28	-	1,236
UCTGDIG	02/10/2021	B	89,071.66	-	3,533

This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDIG	02/11/2021	B	93,936.07	-	3,581
UCTGDIG	02/16/2021	B	32,140.14	-	1,251
UCTGDIG	02/17/2021	B	28,480.53	-	1,161
UCTGDIG	02/18/2021	B	29,318.99	-	1,215
UCTGDIG	02/19/2021	B	57,450.40	-	2,369
UCTGDIG	02/24/2021	B	301,661.09	-	11,918
UCTGDIG	02/25/2021	B	88,764.53	-	3,595
UCTGDIG	02/26/2021	B	62,096.09	-	2,519
UCTGDIG	03/01/2021	B	48,305.77	-	1,974
UCTGDIG	03/04/2021	B	58,954.68	-	2,514
UCTGDIG	03/08/2021	B	31,307.65	-	1,311
UCTGDIG	03/11/2021	B	61,175.20	-	2,504
UCTGDIG	03/11/2021	B	28,084.40	-	1,150
UCTGDIG	03/16/2021	B	31,771.70	-	1,301
UCTGDIG	03/17/2021	B	58,744.85	-	2,430
UCTGDIG	03/19/2021	S	46,322.15	-	1,915
UCTGDIG	03/22/2021	B	34,087.53	-	1,380
UCTGDIG	03/26/2021	B	67,139.76	-	2,693
UCTGDIG	03/31/2021	B	64,888.71	-	2,656
UCTGDIG	04/14/2021	B	35,607.73	-	1,309
UCTGDIG	04/20/2021	B	33,355.50	-	1,195
UCTGDIG	04/26/2021	B	72,237.76	-	2,613
UCTGDIG	04/28/2021	B	37,728.41	-	1,422
UCTGDIG	05/06/2021	B	33,617.36	-	1,277
UCTGDIG	05/07/2021	B	98,106.99	-	3,589
UCTGDIG	05/10/2021	B	37,745.85	-	1,343
UCTGDIG	05/11/2021	B	134,360.27	-	4,820
UCTGDIG	05/11/2021	B	70,765.89	-	2,538
UCTGDIG	05/18/2021	B	68,453.77	-	2,388
UCTGDIG	05/21/2021	B	69,380.53	-	2,497
UCTGDIG	05/25/2021	B	68,400.88	-	2,408
UCTGDIG	05/28/2021	B	168,388.11	-	5,987
UCTGDIG	05/28/2021	B	37,407.08	-	1,330
UCTGDIG	06/01/2021	B	174,132.17	-	6,141
UCTGDIG	06/02/2021	B	72,974.50	-	2,579
UCTGDIG	06/03/2021	B	34,215.64	-	1,220
UCTGDIG	06/04/2021	B	99,279.05	-	3,616
UCTGDIG	06/08/2021	B	71,620.66	-	2,586
UCTGDIG	06/10/2021	B	65,796.73	-	2,393
UCTGDIG	06/18/2021	S	126,368.31	-	4,870
UCTGDIG	06/22/2021	B	156,567.63	-	6,016
UCTGDIG	06/23/2021	B	64,223.25	-	2,463
UCTGDIG	06/24/2021	B	88,237.24	-	3,430

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This is Annexure A of 2 pages referred to in Form 603 - Notice of initial substantial holder.

Holder of relevant interest	Date of Acquisition	B/S	Consideration Cash	Consideration Non-Cash	Number of Securities
UCTGDIG	06/25/2021	B	64,761.73	-	2,477
In-Kind transactions result from UCTGDIG receiving a basket of securities (including NEWCREST MINING LTD) in exchange for securities in UCTGDIG.					