

ASX Announcement

7 July 2021

Australian Unity finalises Greengate purchase

Health, wealth and care group Australian Unity today finalised the purchase of aged care and retirement living owner-operator Greengate Partnership Pty Ltd (Greengate).

Announced on 20 May, the purchase includes three recently-built and fully operational vertical co-located retirement village and residential aged care precincts—two in Sydney (Maroubra and Kogarah) and one in Brisbane (Woolloongabba).

The Greengate portfolio also includes a prime development site in Brisbane (Auchenflower) that has approval for a vertical retirement village and residential aged care precinct.

The three operational sites have added 253 independent living units (ILUs) and 225 residential aged care (RAC) beds to the Australian Unity portfolio.

With the purchase of Greengate, Australian Unity now owns and operates 10 co-located retirement villages and residential aged care precincts and 14 retirement villages across NSW, Victoria and Queensland, comprising 2,749 ILUs and 1,011 RAC beds.

Australian Unity's EGM Residential Communities, Beverly Smith said: "We are thrilled to welcome Greengate's 300 employees and 450 customers to Australian Unity."

"This acquisition is part of our strategy of pursuing accelerated growth opportunities in healthy ageing precincts. It's a terrific addition because of Greengate's complementary footprint and similar service model to Australian Unity."

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This announcement has been authorised for distribution to the ASX by:

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AYU

Securities on Issue:

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The listing of Australian Unity Securities on the ASX does not affect Australian Unity Limited's status as a mutual organisation

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