



## Announcement Summary

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**Entity name**

NATIONAL AUSTRALIA BANK LIMITED

**Security on which the Distribution will be paid**

NABPD - CAP NOTE 3-BBSW+4.95% PERP NON-CUM RED T-07-22

**Announcement Type**

New announcement

**Date of this announcement**

7/7/2021

**Distribution Amount**

AUD 0.87780000

**Ex Date**

28/9/2021

**Record Date**

29/9/2021

**Payment Date**

7/10/2021

**Additional Information**

The Distribution Rate for NAB Capital Notes 2 for the Distribution Period beginning on (and including) 7 July 2021 to (but not including) 7 October 2021 is 3.4825% per annum.

This has been calculated in accordance with NAB Capital Notes 2 terms as follows:

3 month Bank Bill Rate as at 7 July 2021: 0.0250% per annum

Plus Margin: 4.9500% per annum

Sub total: 4.9750% per annum

Multiplied by (1 - Tax Rate) 0.70

Distribution Rate: 3.4825% per annum

The Distribution Rate equates to a cash amount distribution per NAB Capital Notes 2 of \$0.8778, fully franked, payable on 7 October 2021. This is based on 92 days in the Distribution Period. The Record Date for the Distribution is 29 September 2021.

For more information, refer to the NAB Capital Notes 2 Prospectus dated 8 June 2016.

<http://www.nab.com.au/nab-capital-notes-2-prospectus>

**Refer to below for full details of the announcement**



## Announcement Details

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### Part 1 - Entity and announcement details

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**1.1 Name of +Entity**

NATIONAL AUSTRALIA BANK LIMITED

**1.2 Registered Number Type**

ABN

**Registration Number**

12004044937

**1.3 ASX issuer code**

NAB

**1.4 The announcement is**

☒ New announcement

**1.5 Date of this announcement**

7/7/2021

**1.6 ASX +Security Code**

NABPD

**ASX +Security Description**

CAP NOTE 3-BBSW+4.95% PERP NON-CUM RED T-07-22

### Part 2A - All dividends/distributions basic details

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**2A.1 Type of dividend/distribution**

☒ Ordinary

**2A.2 The Dividend/distribution:**

relates to a period of one quarter

**2A.3 The dividend/distribution relates to the financial reporting or payment period ending ended/ending (date)**

6/10/2021

**2A.4 +Record Date**

29/9/2021

**2A.5 Ex Date**

28/9/2021

**2A.6 Payment Date**

7/10/2021

**2A.7 Are any of the below approvals required for the dividend/distribution before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required before business day 0 of the timetable for the dividend/distribution.

☒ No**2A.8 Currency in which the dividend/distribution is made ("primary currency")**

AUD - Australian Dollar

**2A.9 Total dividend/distribution payment amount per +security (in primary currency) for all dividends/distributions notified in this form****Estimated or Actual?**☒ Actual

AUD 0.87780000

**2A.10 Does the entity have arrangements relating to the currency in which the dividend/distribution is paid to securityholders that it wishes to disclose to the market?**☒ No**2A.11 Does the entity have a securities plan for dividends/distributions on this +security?**☒ We do not have a securities plan for dividends/distributions on this security**2A.12 Does the +entity have tax component information apart from franking?**☒ No

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**Part 3A - Ordinary dividend/distribution****3A.1 Is the ordinary dividend/distribution estimated at this time?**☒ No**3A.1a Ordinary dividend/distribution estimated amount per +security**

AUD

**3A.1b Ordinary Dividend/distribution amount per security**

AUD 0.87780000

**3A.2 Is the ordinary dividend/distribution franked?**☒ Yes**3A.2a Is the ordinary dividend/distribution fully franked?**☒ Yes

**3A.3 Percentage of ordinary dividend/distribution that is franked**

100.0000 %

**3A.3a Applicable corporate tax rate for franking credit (%)**

30.0000 %

**3A.4 Ordinary dividend/distribution franked amount per +security**

AUD 0.87780000

**3A.5 Percentage amount of dividend which is unfranked**

0.0000 %

**3A.6 Ordinary dividend/distribution unfranked amount per +security excluding conduit foreign income amount**

AUD 0.00000000

**3A.7 Ordinary dividend/distribution conduit foreign income amount per security**

AUD 0.00000000

## Part 3D - Preference +security distribution rate details

**3D.1 Start date of payment period**

7/7/2021

**3D.2 End date of payment period**

6/10/2021

**3D.3 Date dividend/distribution rate is set (optional)****3D.5 Number of days in the dividend/distribution period**

92

**3D.6 Dividend/distribution base rate (pa)**

0.0250 %

**3D.7 Comments on how dividend/distribution base rate is set**

3 month Bank Bill Rate as at 7 July 2021.

**3D.8 Dividend/distribution margin**

4.9500 %

**3D.9 Comments on how dividend/distribution margin is set**

Margin is 4.9500% per annum and will not change for the term of the NAB Capital Notes 2.

**3D.10 Any other rate / multiplier used in calculating dividend/distribution rate**

-1.4925 %

**3D.11 Comments on how other rate used in calculating dividend/distribution rate is set****3D.12 Total dividend/distribution rate for the period (pa)**

3.4825 %

**3D.13 Comment on how total distribution rate is set**

Distribution Rate = (Bank Bill Rate + Margin) x (1 - Tax Rate)

**Part 5 - Further information****5.1 Please provide any further information applicable to this dividend/distribution**

The Record Date for the NAB Capital Notes 2 (ASX Code: NABPD) is 8 calendar days before the Payment Date (or as otherwise prescribed by the ASX Listing Rules).

**5.2 Additional information for inclusion in the Announcement Summary**

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