

Respiri Limited ACN 009 234 173

Notice of Status of Conditions

To: The Manager
Market Announcements Office
ASX Limited

and

The Company Secretary
Adherium Limited

This is a notice issued by Respiri Limited (**Respiri**) in relation to the offers (**Offers**) made under its off-market takeover bid for all of the ordinary shares in Adherium Limited (ASX: ADR) (**Adherium**) contained in Respiri's replacement bidder's statement dated 27 May 2021 (**Replacement Bidder's Statement**).

For the purposes of section 630(3) of the *Corporations Act 2001* (Cth), Respiri gives notice that, as at the date of this notice:

- (a) it has not declared the Offers free of any the defeating conditions set out in the Replacement Bidder's Statement;
- (b) so far as Respiri is aware, none of the defeating conditions set out in the Replacement Bidder's Statement have been fulfilled and, accordingly, the Offers remain subject to those defaulting conditions; and
- (c) as at 9:00am (Sydney time) on 8 July 2021, its voting power in Adherium is 0.11%.

Dated: 8 July 2021

Signed for and on behalf of Respiri Limited



Alastair Beard
Company Secretary