

Carbon Revolution Limited

Geelong Technology Precinct 75 Pigdons Road Waurn Ponds, 3216 Australia



ABN: 96 128 274 653

Carbon Revolution (ASX code: CBR)

Resignation of Director

Geelong, Australia, Friday, 9 July 2021: Carbon Revolution Limited (ASX: CBR) today announces the resignation of Peter Lewinsky with effect from the close of business today.

As previously noted in the Chairman's address at the Annual General Meeting last year, Peter Lewinsky had indicated that he will step down in July 2021.

Carbon Revolution Chair, James Douglas said "Peter's deep experience in the boardroom, in capital markets and in managing complex financial and operational issues has been enormously valuable in the lead up to our IPO and as we have developed as a listed company. This was particularly important given the unusual and difficult challenges of COVID-19. The whole Board has valued Peter's wisdom, guidance and insight and I want to acknowledge his extraordinary input and contribution during his time with Carbon Revolution. The Board wishes him the very best in his future endeavours."

Peter Lewinsky said "I have enjoyed being on the Carbon Revolution Board at this important time as it has transitioned to being a listed company. I believe that Carbon Revolution has an exciting future based on its extraordinary innovative technology and capability in advanced manufacturing which will allow it to build on its global leadership in carbon fibre wheels. I have been so pleased to be part of the Company during this exciting phase. I would like to acknowledge the fantastic work of the Board Chair, James Douglas and CEO, Jake Dingle and wish the Board and Company well."

Authorised for release by the Chairman of Carbon Revolution Limited.

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ABOUT CARBON REVOLUTION

Carbon Revolution is an Australian company, which has successfully innovated, commercialised and industrialised the supply of carbon fibre wheels to the global automotive industry. The company has progressed from single prototypes to designing and manufacturing high-performing wheels for some of the fastest street cars and most prestigious brands in the world. Carbon Revolution continues to innovate and supply its lightweight wheel technology to automotive manufacturers around the world. Performance is everything. Efficiency is everything else.

For more information, visit carbonrev.com