

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	PSC INSURANCE GROUP LIMITED - PSI
ABN	81 147 812 164

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	MELVYN STANLEY JAMES SIMS
Date of last notice	Appendix 3X – 03/08/2016

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
Date of change	08/07/2021
No. of securities held prior to change	600,000 options over fully paid ordinary shares of the Company under the Company's Long Term Incentive Plan. Grant date 8 July 2016, exercise price \$1.66 cents per share expiring 8 July 2021.
Class	Unlisted Options expiring 08/07/2021 Fully paid ordinary
Number acquired	306,653 – Fully paid ordinary shares
Number disposed	600,000 – Unlisted Options expiring 08/07/2021

+ See chapter 19 for defined terms.

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Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	“Cashless exercise” of 600,000 08/07/2021 unlisted options with an exercise price of \$1.66 per option issued under the company's LTIP on 08/07/2016. Shares issued - 306,653 FPO. Value of PSI ordinary shares and calculation of the margin: <ul style="list-style-type: none"> • VWAP of PSI shares on the 5 trading days to 7 July 2021 • Calculated VWAP – \$3.3953 • Margin - \$1.7353
No. of securities held after change	306,653 Fully Paid Ordinary
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	“Cashless exercise” of unlisted Options.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	N/A
Interest after change	N/A

+ See chapter 19 for defined terms.

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	N/A
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.