

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	KNOSYS LIMITED
ABN	96 604 777 862

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Kathrin Mutinelli
Date of last notice	7 June 2021

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	The Director became the trustee of the Avebury Family Trust on 31 May, 2021. Until after becoming the trustee, the Director was unaware that the trust property included 7,000,270 shares in the company. By virtue of becoming trustee, the Director became the legal owner of the shares as trustee but, at no time, had a beneficial interest in the shares, paid no consideration for the shares and is not a beneficiary of the Avebury Family Trust. There was no trade as, at all times, the shares were the property of that trust.
Date of change	7 July 2021

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No. of securities held prior to change	200,000 fully paid ordinary shares. 500,000 fully paid ordinary shares – restricted loan funded shares. 7,000,270 fully paid ordinary shares held by the Director non-beneficially by operation of law as the trustee of the Avebury Family Trust.
Class	See above
Number acquired	n/a
Number disposed / forfeited	Ceasing of legal ownership of 7,000,270 fully paid ordinary shares held by the Director non-beneficially as a trustee by operation of law. The Director has relinquished the role of trustee of the Avebury Family Trust and has been replaced by a new trustee.
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	<p>The Director became the trustee of the Avebury Family Trust on 31 May, 2021. Until after becoming the trustee, the Director was unaware that the trust property included 7,000,270 shares in the company. By virtue of becoming trustee, the Director became the legal owner of the shares as trustee.</p> <p>The Director has now relinquished the role as trustee of the Avebury Family Trust and has been replaced by a new trustee. By virtue of this change in trustee of the Avebury Family Trust, the Director is no longer the legal owner of the shares as trustee and at no time, had a beneficial interest in the shares, received no consideration for the shares and is not a beneficiary of the Avebury Family Trust. There was no trade as, at all times, the shares were and remain the property of that trust.</p> <p>Based on the closing price of the company's shares on 7 July 2021, the 7,000,270 shares had a market value of \$1,085,042.</p>

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No. of securities held after change	200,000 fully paid ordinary shares. 500,000 fully paid ordinary shares – restricted loan funded shares.
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Disposal of interest by virtue of the Director relinquishing the role of trustee of the Avebury Family Trust and being replaced by a new trustee.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of “notifiable interest of a director” should be disclosed in this part.

Detail of contract	Not applicable
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Part 3 – ⁺Closed period

⁺ See chapter 19 for defined terms.

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Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	Not applicable as shares were disposed of by operation of law consequent upon the Director relinquishing the role of trustee of the Avebury Family Trust.
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not applicable
If prior written clearance was provided, on what date was this provided?	Not applicable

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