



Tuesday, 13 July 2021

ASX ANNOUNCEMENT

NAB confirms discussions with Citigroup about potential acquisition

Following media speculation, NAB confirms it is in discussions with Citigroup about the potential acquisition of its Australian Consumer business.

NAB regularly assesses opportunities to acquire businesses that support its growth strategy in core banking markets.

There is no certainty these discussions will lead to a transaction.

NAB will update the market further if and when appropriate.

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The release of this announcement is authorised by Gary Lennon, Group Chief Financial Officer.