



15 July 2021

Dear shareholders,

I would like to take this opportunity to thank all shareholders for their support over the long journey to today's significant milestone of the Company's securities achieving re-quotation on the ASX, under ticker WNX.

Wellnex Life is now an established participant in the health and wellness sector with many highlights:

- A diversified portfolio of 15 brands
- Agreements and relationships with all major retailers in Australia
- Joint Venture with Chemist Warehouse
- Launch of three new brands planned in the first half of FY22
- Established and growing revenue base with FY21 revenue at circa \$18.3 million
- New management team highlighted by the appointment of Zack Bozinovski that is committed to transparency and integrity
- Clear plan to create further growth with future product development.

The Company is now well positioned to take advantage of the opportunities that the health and wellness market presents with an experienced sales and marketing team and a strong balance sheet.

The board and management of Wellnex are aware of their responsibilities with a determination to deliver and execute our strategy to take advantage of the unique opportunity to grow the Company and reward all shareholders.

The Company is committed to providing regular shareholder updates and ensure we are available to answer all shareholder queries.

A special thank you to Reach Markets for their professional approach in assisting the Company in achieving this milestone. I would also like to welcome Zack Bozinovski as Executive Director and Chief Strategy Officer and Julius Cohen as Advisor to the board.

I look forward to engaging with all shareholders as we move this business forward with confidence.

Regards,

**George Karafotias**

Chief Executive Officer